



# Governor's Nuclear Advisory Council Fairfield Nuclear Project Update

April 13, 2026

## Background

- Memorandum of Understanding (MOU) signed in December 2025, with Terms that Specify:
  - Initial Feasibility Period Through June 2026
  - Follow On Path to Final Investment Decision (FID), Estimated to Take 18 to 24 months.
  - \$2.7B Cash to Santee Cooper at FID
  - Targeted 25% Ownership Share for Santee Cooper, with Proportional Capacity at Commercial Operation, Depending on Final Cost at Completion.



## • 2026 Project Activities to Date

- Site Access and Back-to-Back Agreements Executed between Brookfield and Santee Cooper (February)
- Phase 1 Feasibility Work Started on Site (February)
  - Plant Area Clean-Up, Scaffolding, Lighting Installation
  - Plant Record Reviews & Scanning
  - Plant Walkdowns
  - Inventory/Supply Chain Reviews
  - Plant Area/Room Digital Scanning
  - Licensing Documentation Reviews
- Feasibility Committee Established and Functioning
- Brookfield Identified Potential Project Manager
- Brookfield Identified Potential EPC
- Commercial Discussions Between Brookfield, PM, & EPC – Projected Completion in June
- Reimbursable Expense Invoices Sent
- Brookfield Submitted Unit 2 and Unit 3 Large Generator Interconnect Agreement (LGIA) for Connection in 2031
- Licensing, Financial, Asset, & Energy Delivery Workstreams Underway



## • Upcoming Activities

- April
  - Brookfield Submit Back-to-Back and Services Agreements for PM and EPC to Santee Cooper for Review
- May
  - Brookfield Submit Phase 2 Milestones for Santee Cooper Review
- June
  - Amendment to MOU to Incorporate Phase 2 Milestones
  - Brookfield Execute Commercial Agreements for PM and EPC
  - Brookfield Provide Consortium Division of Responsibilities to Santee Cooper
  - Brookfield Provide Economic Development Plan to Santee Cooper for Review
  - Brookfield Provide FID to Santee Cooper

