

**TO: Harry M. Lightsey III, Secretary
South Carolina Department of Commerce**

**FROM: Chris Huffman, Executive Director,
South Carolina Coordinating Council for Economic
Development
South Carolina Department of Commerce**

DATE: March 11, 2026

**SUBJECT: Economic Development Set-Aside Fund,
Closing Fund and
Rural Infrastructure Fund Activity for 2025**

On behalf of the South Carolina Coordinating Council for Economic Development, I am submitting the 2025 Annual Report of Fund Activity. In accordance with Sections 12-10-85(D) and 12-28-2910(E), this report details activities of the Council regarding the Economic Development Set-Aside Fund, the Closing Fund and the Rural Infrastructure Fund. These funds are managed by the South Carolina Department of Commerce's Business Incentives and Community Development Division.

Please forward the report to the Governor's Office, the Senate Finance Committee and the House Ways & Means Committee.

I am available at 803-737-0448 should you have questions or need additional information.

cc: Harry M. Lightsey III, Secretary, SC Department of Commerce
Chairman, Coordinating Council for Economic Development
Hartley Powell, Director, SC Department of Revenue
Chairman, Coordinating Council Enterprise Committee
Hugh E. Weathers, Commissioner, SC Department of Agriculture
Roger Schrum, Chairman, State Board for Technical and Comprehensive Education
William Kirkland, Chairman, SC Research Authority
Michael W. Nix, Chairman, Jobs Economic Development Authority
Duane N. Parrish, Director, SC Department of Parks, Recreation and Tourism
William H. Stern, Chairman, State Ports Authority
William H. Floyd III, Executive Director, SC Department of Employment and
Workforce
Justin P. Powell, Secretary, SC Department of Transportation
Peter M. McCoy Jr., Chairman, Santee Cooper
The Honorable Harvey S. Peeler, Jr., Chairman of the Senate Finance Committee
The Honorable Bruce W. Bannister, Chairman of the House Ways and Means Committee

**South Carolina
Coordinating Council for
Economic Development**

**2025 Annual Report of
Economic Development Set-Aside Fund,
Closing Fund and
Rural Infrastructure Fund Activity**

March 11, 2026

**SC Coordinating Council for Economic Development
2025 Report of Economic Development Set-Aside Fund,
Closing Fund and Rural Infrastructure Fund Activity**

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OVERVIEW OF THE COORDINATING COUNCIL FOR ECONOMIC DEVELOPMENT

The South Carolina Coordinating Council for Economic Development (the “Council”) was formed in response to a general need for improved coordination of efforts in the area of economic development by those state agencies involved in the recruitment of new businesses and the expansion of current enterprises throughout South Carolina (the “State”). The Council was formally established in 1986 by the General Assembly as set forth in Section 13-1-1710 of the Code of Laws of South Carolina, 1976, as amended (the “SC Code”), and the primary purpose of the Council is to enhance economic growth and development in the State. As such, the Council is chaired by the Secretary of Commerce. Ten additional members are drawn from other state agencies involved in economic development, and the member agency heads are either board chairmen or cabinet officials. Beginning in FY 2021, Proviso 50.22 added the Chairman of the Senate Finance Committee, or his designee, and the Chairman of the House Ways and Means Committee, or his designee, to the Council’s membership.

The Council’s administrative staff is housed in the Business Incentives and Community Development Division of the South Carolina Department of Commerce (the “Department of Commerce”), which manages the Council’s state grant funds as well as the Enterprise Zone, the International Trade Incentives, the Agricultural Products Increase Tax Credit and the Qualified Railroad Reconstruction or Replacement Income Tax Credit programs. The Business Incentives and Community Development Division also manages the Rural Initiative Grant program and three federal grant programs: the Community Development Block Grant, the Appalachian Regional Commission and the Southeast Crescent Regional Commission.

COUNCIL RESPONSIBILITIES AND MEMBERSHIP

By statute, the Council is required to meet at least quarterly. Its responsibilities include: establishing guidelines and procedures for all Council programs; reviewing and approving all applications for grants from the Economic Development Set-Aside, Rural Infrastructure, Closing and Tourism Infrastructure Funds; and reviewing and approving all applications for Enterprise Zone Job Development Credits, International Trade Incentives, Agricultural Products Increase Tax Credits and approval of the issuance of bonds by the South Carolina Jobs-Economic Development Authority. The Council also certifies economic development projects as representing “significant economic impact” on areas surrounding them for the purposes of qualifying for income tax apportionment and income tax moratoriums. In addition, the Council provides recommendations to the South Carolina Infrastructure Bank regarding projects that will have a positive impact on economic development in the State.

Following enactment of the Enterprise Zone legislation in 1995, the Council formed a specialized, five-member subcommittee (the “Enterprise Committee”) to handle the substantial volume of new activity and related policy decisions. The Enterprise Committee meets monthly to review and approve applications for Enterprise Zone incentives and applications for International Trade

Incentives, and to respond to issues and recommend policies for adoption by the full Council at its quarterly meetings. Current membership of the Council is shown below.

MEMBERS OF THE COORDINATING COUNCIL

SC Department of Commerce Santee Cooper SC Department of Transportation SC Research Authority State Board for Technical and Comprehensive Education SC Department of Employment and Workforce Chairman, Senate Finance Committee Chairman, House Ways and Means Committee <i>*Denotes Enterprise Committee member</i>	*SC Department of Revenue *SC Department of Agriculture *SC Department of Parks, Recreation and Tourism *State Ports Authority *Jobs Economic Development Authority
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2025 ADMINISTRATION CHANGES

Harry M. Lightsey III was appointed Secretary of Commerce by Governor Henry McMaster in June 2021, and has acted as Chairperson of the Council from his appointment and throughout 2025. Hartley Powell was appointed Director of the South Carolina Department of Revenue by Governor Haley on November 21, 2016, and has chaired the Enterprise Committee from his appointment and throughout 2025.

The administrative changes in 2025 were as follows: At the end of 2024, Don Heriott retired as the Chairman of the South Carolina Research Authority, and William Kirkland was appointed as the new Chairman in February 2025. In addition, Representative Leonidas W. Stavrinakis is no longer the designee for Representative Bruce W. Bannister. At the end of Calendar Year 2025, Council membership included:

Harry M. Lightsey III	Secretary, SC Department of Commerce Chairman, Coordinating Council for Economic Development
Hartley Powell	Director, SC Department of Revenue Chairman, Coordinating Council Enterprise Committee
William H. Floyd III	Executive Director, SC Department of Employment and Workforce
Hugh E. Weathers	Commissioner, SC Department of Agriculture
Roger Schrum	Chairman, State Board for Technical and Comprehensive Education
William Kirkland	Chairman, SC Research Authority
Michael W. Nix	Chairman, Jobs and Economic Development Authority
Peter McCoy	Chairman, Santee Cooper
William H. Stern	Chairman, State Ports Authority
Duane N. Parrish	Director, SC Department of Parks, Recreation and Tourism

Justin P. Powell	Secretary, SC Department of Transportation
Senator Harvey S. Peeler, Jr.	Chairman, Senate Finance Committee
Representative Bruce W. Bannister	Chairman, House Ways and Means Committee

Current Council staff:

Chris Huffman	Executive Director, Coordinating Council
Cynthia S. Turnipseed	Legal Counsel, Coordinating Council
Marcella S. Forrest	Senior Program Manager, CCED Programs
Paula Guillette	Grant Administrator, CCED Programs
Ashley Swindell	Grant Administrator, CCED Programs
Beverly Belton	Program Manager, Enterprise Zone Program
Velteeka Wright	Program Manager, Enterprise Zone Program
Adithya Pandiri	Program Data Manager
Caitlin Sutton	Incentives and Grants Compliance Coordinator
Mercedes Willis	Office Administrator

COORDINATING COUNCIL FOR ECONOMIC DEVELOPMENT STATE GRANT FUNDS

OVERVIEW OF STATE GRANT FUNDS

ECONOMIC DEVELOPMENT SET-ASIDE FUND

In 1987, the General Assembly passed a bill that provided for an additional three cents per gallon tax on the sale of gasoline in the State. The General Assembly charged the Council with administering this new initiative known as the Economic Development Set-Aside Program (“Set-Aside”). The Set-Aside Fund is dedicated to improving the economic well-being of the State by providing funds to local government to develop the infrastructure necessary for new and expanding businesses. At inception, the fund was created from the first \$10 million received through State gas tax revenues. The annual \$10 million appropriation was later increased to \$18 million, and then in July 2006, to \$20 million. The funding source was also changed to be split between utility and gas tax revenues. By 2008, utility taxes were the sole funding source, and Set-Aside revenue was capped at \$20 million.

For Fiscal Year (FY) 2024-2025, the Council received \$20 million in utility tax receipts and \$447,373 was recaptured by the State as a result of performance agreement repayments. Transfers out of the fund for program administration and Geographic Information Systems totaled \$1,000,000, which is 5% of the 10% the Council can allocate under Proviso 50.2.

CLOSING FUND

The Closing Fund (“Closing Fund”) was created in 2006 when additional, more flexible funding was needed to assist with high impact economic development projects. Funding is dependent on annual appropriations from the General Assembly. To meet the need for adequate funding for economic development projects, and “to provide maximum flexibility to encourage the creation of new jobs and capital investment,” the General Assembly voted to give the Council the authority to “transfer economic development funds at its disposal to the Closing Fund.” This provision was first included in the General Appropriations Bill for FY 2009-2010 in Proviso 40.30. Transfers must be approved by a majority vote of the Council members in a public meeting. The Council did not use this authority in 2025.

For FY 2024-2025, the Council received \$26.3 million in appropriations and \$32,925 was recaptured by the State as a result of performance agreement requirements. There is still an outstanding interagency loan to the Department of Commerce’s Division of Public Railways (“Public Railways”) that will be repaid in future years.

RURAL INFRASTRUCTURE FUND

The South Carolina Rural Development Act was enacted by the legislature in 1996 (SC Code §12-10-80). This act established the Rural Infrastructure Fund (“RIF”) with the purpose of providing financial assistance to local governments, primarily in rural counties, for infrastructure and other economic development activities. The goal of the RIF program is to promote and encourage economic growth and prosperity in the State’s rural areas.

Enabling legislation gave the Council responsibility for funds generated by the provisions of the Rural Development Act, as well as for developing policies and procedures. Funding comes from companies participating in an Enterprise Zone Revitalization Agreement with the Council, which permits companies to claim a refund for a portion of the employee state payroll tax withholding sent to the South Carolina Department of Revenue (“Department of Revenue”) each quarter. This refund is designated as a Job Development Credit (“JDC”) and may be used by the company to offset certain eligible company expenses, such as real property expenses, associated with its new or expanded operation.

Participating companies located in Tier IV counties, which are generally the least developed counties in the State, are eligible to claim a refund of 100% of the JDCs to which they are entitled under their Revitalization Agreement. Participating companies in Tier III and II counties may claim only 85% and 70%, respectively, of the JDCs for which they are otherwise eligible, and in the most developed Tier I counties, participating companies may claim only 55%.

The JDC funds that participating companies cannot claim, as a result of being located in a Tier I, II or III county, are the source of funding for the RIF grant program. Quarterly, the Department of Revenue collects and transfers those JDC funds that participating companies cannot claim to the Department of Commerce for deposit into RIF. (Note that the first \$12 million of such funds collected by the Department of Revenue is transferred to the RIF fund administered by the Council. The next \$5 million collected by the Department of Revenue is transferred to the RIF fund administered by the Rural Infrastructure Authority. Any funds collected by the Department of Revenue in excess of \$17 million are transferred to the RIF fund administered by the Council.)

During FY 2024-2025, deposits received from the Department of Revenue for the RIF fund grant program totaled \$16,586,933.90, of which \$1,496,733.48 was reserved in what Council refers to as the RIF Reserve Fund that is discussed below. An additional \$1,074,032 was recaptured by the State as a result of performance agreement repayments. Program administrative funds for FY 2024-2025 totaled \$600,000.

Generally, only local governments located in counties designated as Tier III or Tier IV for Jobs Tax Credit purposes are eligible for RIF funds (see discussion of applicant eligibility on pp. 9-10). An exception exists when annual deposits exceed \$10 million, in which case up to 25% of the amount over \$10 million is reserved for other purposes and deposited in the RIF Reserve Fund. RIF Reserve funds must be made available to counties designated as Tier I or II for Jobs Tax Credit purposes, for projects that will benefit underdeveloped areas of those counties, pursuant to SC Code §12-10-85, or as allowed by Proviso 50.18 in the FY 2024-2025 budget. Proviso 50.18 specifies that the funds appropriated under SC Code §12-10-85(B) may be utilized toward state-owned rail infrastructure projects. In 2019, the Council voted to direct current unobligated funds in the RIF Reserve account, as well as current and future year receipts, to projects under development by Public Railways. The cumulative unobligated balance as of the end of FY 2024-2025 was \$14,896,739.50.

TYPES OF PROJECTS FUNDED

The purpose of both the Set-Aside and Closing Funds is to assist companies in locating or expanding in South Carolina. Together, these programs provide funding necessary to encourage competitive projects to locate or expand in South Carolina. Generally, “but for” or without Council participation, these projects would not locate or expand in South Carolina. Set-Aside grants are used primarily to fund real property improvements, road improvements, water and sewer infrastructure, and site preparation costs related to business location and expansion. Closing Fund grants are more flexible and can be used to meet a wider variety of economic development project needs, but the Council generally awards only for the same types of expenses.

For counties that are eligible for RIF funding, RIF can be used for economic development project assistance, as well as assistance needed to prepare the State’s most rural areas to support economic development. Initially, RIF funds were used primarily for “product development,” but in 2005, the Council adopted a formal investment strategy that broadened the use of RIF funds to other types of activities necessary to improve economic competitiveness.

Accomplishments for RIF are described both in terms of grants used for business development assistance, which are tied to jobs and investment, and for more general community development, encompassing product development activities such as industrial parks and sites, as well as community revitalization and workforce development.

APPLICANT ELIGIBILITY

The Council can approve Set-Aside and Closing Fund assistance for projects anywhere in the State, regardless of location or county status. RIF, on the other hand, is geographically targeted according to the program’s enabling legislation. Generally, only local governments located in counties designated as Tier III or Tier IV for Jobs Tax Credit purposes are eligible for RIF funds, except that, as previously stated, when annual deposits exceed \$10 million, up to 25% of the amount over \$10 million must be made available to counties designated as Tiers I or II for projects that will benefit underdeveloped areas of those counties (SC Code §12-10-85) or as allowed by Proviso 50.18 to be utilized toward state-owned rail infrastructure projects.

The four-tier “development level” of counties for the “Jobs Tax Credit” is a ranking determined by the Department of Revenue and is published at the beginning of each calendar year. The criteria for this determination was established by the legislature (SC Code §12-6-3360). The rankings for 2025 are shown on the following page.

2025 JOBS TAX CREDIT DESIGNATIONS

TIER IV 100%	TIER III 85%	TIER II 70%	TIER I 55%
Abbeville Allendale Bamberg Barnwell Cherokee Dillon Lee Marion Marlboro Orangeburg Union Williamsburg	Chester Chesterfield Clarendon Colleton Darlington Fairfield Greenwood Hampton Horry Laurens McCormick Sumter	Anderson Calhoun Edgefield Florence Georgetown Jasper Kershaw Lancaster Newberry Pickens Saluda	Aiken Beaufort Berkeley Charleston Dorchester Greenville Lexington Oconee Richland Spartanburg York

FUNDING PROCESS

FUNDING CONSIDERATIONS

For competitive economic development projects, the Council considers funding for projects on an individual basis and evaluates each of the following when determining whether funding is an appropriate and effective use of State grant funds:

- Competitiveness of the project;
- Number and type of jobs created and anticipated wages for the jobs;
- Type of industry (e.g., manufacturing, distribution, corporate headquarters, research and development);
- Unemployment rate in county where the project locates;
- Total invested dollars (land, building, machinery and equipment costs);
- Cost of the project;
- Cost-effectiveness of the project;
- Future tax revenues anticipated;
- Time-frame for completing construction of the facility;
- Infrastructure needs of the region;
- Funding sought from other sources;
- Financial viability of the company; and
- Company status as a good corporate citizen.

For RIF community development and product development grants, the Council considers a variety of factors, including:

- Economic viability of the project;
- Cost-effectiveness of the project activities;
- Benefit to the state/region/county/municipality;
- Ability of local government(s) to carry out and maintain the project; and
- Ability to proceed to completion within a reasonable period of time.

COST BENEFIT ANALYSIS

In order to determine the cost-effectiveness of a project, the Council staff prepares a cost benefit analysis that is presented to the Council when the application is submitted for approval.

The model is updated annually with data from publicly available resources and the Council. The following items are updated annually:

- Tier rankings of counties
- Discount and inflation rates
- Cost per student
- Cost of training
- Median home prices by county and State
- Average annual pay by county and State
- Bureau of Labor Statistics data on job multiplier impacts by NAISC

The Council will also contact Fiscal Affairs every few years to discuss any additional statutory updates to the model, and the Council will work with the Department of Revenue to determine if any future updates to the model can be incorporated.

FUNDING GUIDELINES FOR BUSINESS DEVELOPMENT GRANTS

- The Council's business development funding approval is tied directly to specific economic development projects with new job creation and capital investment.
- As a general rule, funding is limited to \$10,000 per new job created, but assistance may be higher where more substantial economic benefit is anticipated.
- A Department of Commerce Global Business Development Division project manager must be actively involved in the recruitment of the economic development project for which funding is requested.
- Without Council funding, the project will not locate or expand in South Carolina.
- Performance agreements are required for all Council grant funds used as economic development tools to help recruit new or expand existing employers in the State. If the company fails to meet either the job or the capital investment commitment, the use of performance agreements provides the Council with the ability to recapture funding by requiring pro-rata repayment of grant funds.

FUNDING PROCESS

For business development grants awarded from any funding source, the process is integrated with the Global Business Development Division's project activities and functions of the Department of Commerce.

1. The Department of Commerce Global Business Development Division project manager works with local governments to identify specific funding needs for projects. Preliminary details such as cost estimates, project scope, company financials, number of jobs, anticipated wages of jobs and level of investment expected are submitted to Global Business Development.
2. Preliminary information is reviewed by the Council staff, and if it is determined that the project is consistent with the economic development goals of the State and meets established evaluation criteria, the local government is invited to submit a formal application for funding.

The remainder of the process is similar for both business development and non-business development grants:

3. Applications are submitted to the Department of Commerce Business Incentives and Community Development Division and processed by staff. The related requests for funding are presented to the Council at its quarterly meetings.
4. The Council has the discretion to approve or disapprove all funding requests and may negotiate funding terms and amounts as it sees fit.
5. If funding is approved, an approval letter and grant award agreement are sent to the local government applicant. The grant award agreement must be signed by a representative with the authority to enter into contracts on behalf of the local government. Once signed, the agreement becomes an executed contract between the Council and the local government, containing the specific requirements and provisions associated with the grant award.
6. For business development projects, a performance agreement is also required. This is a contract among the company, the local government applicant and the Council, and as such, it must be signed by a representative of each of the company, the local government and the Council who have the legal authority to enter into contracts on behalf of their respective entity. Performance agreements contain specific requirements for job creation and new capital investment.
7. The Council staff reviews all signed agreements and maintains copies in Council grant files.
8. Once all agreements have been signed, Council grants may be used to reimburse approved project costs. Cost estimates provided in the application serve as the project budget, and only those approved budget items and amounts are eligible for reimbursement. Any changes in scope must be brought back to the Council for approval.
9. Grant recipients submit paid invoices and evidence of payment to the Business Incentives and Community Development Division to request reimbursement of approved project costs. Council staff monitors compliance with grant terms and budgets and reserves the right to deny payment for ineligible project costs or for failure to comply with grant requirements.
10. Once the portion of a project to be reimbursed with grant funds is complete, the grant recipient notifies the Council in writing, and the Council staff initiates grant financial closeout.

11. For business development grants, final closeout does not occur until the company on whose behalf the project was undertaken submits documentation related to its performance under the grant. Jobs and investment are evaluated to determine whether they are sufficient to satisfy the terms of the agreement, and where appropriate, the Council reserves the right to require pro-rata repayment of grant funds.
12. In all cases, once all required closeout documentation has been submitted to the Council and has been reviewed and determined to be in compliance with all terms and conditions of the grant award agreement and the performance agreement, if applicable, grants are officially closed.

ELIGIBLE AND INELIGIBLE ACTIVITIES

Set-Aside

The eligible uses of Set-Aside funds are set forth in SC Code §12-28-2910(E). Below is a list of examples of eligible and ineligible activities.

Activities Eligible for Set-Aside Funding

- Public Improvements - Roads, Water and Wastewater Infrastructure
 - Planning
 - Engineering – *limited to 10%*
 - Right-of-way
 - Drainage
 - Curb and gutter – *only when necessary for drainage*
 - Construction
 - Cantilevered flashing light signals and/or gates at railroad crossings *when necessary*
 - Road re-surfacing or widening
 - Turn lanes and acceleration and deceleration lanes
- Site preparation
 - Surveying
 - Environmental and geotechnical study and mitigation
 - Clearing, filling and grading
- Fiber optic cable
- Rail spurs
- Land acquisition
- Relocation expenses for employees paid at least two times the lower of the State or county per capita income
- Acquiring and improving real property
- Pollution control equipment

Activities Not Eligible for Set-Aside Funding

- Speculative projects
- Opening up access to undeveloped property
- State government funded projects
- Maintenance of industrial/research parks
- Shopping centers/strip malls
- Signage (*except project signs required as part of the grant award agreement or permanent construction signs required by the Department of Transportation*)
- Lighting for parking lots

- Civic centers and/or auditoriums, except that road improvements for civic centers may be funded (up to \$1,000,000) if associated with substantial economic development projects
- Curb and guttering for aesthetic purposes
- Equipment and moving expenses
- Residential developments

Rural Infrastructure Fund

Eligible activities are listed in SC Code § 12-10-85(A) and generally include infrastructure and economic development activities. Examples are listed below:

- Engineering – *limited to 10%*
- Right-of-way acquisition
- Drainage
- Roads
- Rail spurs
- Economic development program enhancement
- Speculative building assistance
- Training costs and facilities
- Improvements to regionally planned public and private water and sewer systems
- Fixed transportation facilities including highway, rail, water and air
- Improvements to both public and private electricity, natural gas and telecommunications systems
- Environmental studies
- Feasibility studies
- Community revitalization
- Marketing for counties (studies, materials)
- Small business incubators
- Industrial park development and improvement
- Relocation expenses for employees paid at least two times the lower of the State or county per capita income
- Site preparation
- Acquiring or improving real property

2025 COORDINATING COUNCIL FUNDING ACTIVITY

BUSINESS DEVELOPMENT

During calendar year 2025, the Council awarded 74 new business development grants from the Set-Aside Fund, the Closing Fund and the Rural Infrastructure Fund. A total of \$61,480,000 was awarded to 36 county governments. Projected capital investment from the associated projects is \$4,903,314,909 and projected new jobs total is 8,291. A company generally has up to five years from the date of application approval to meet the investment and job creation requirements, but larger projects may be given additional time.

The following pages include tables that outline the distribution of funds awarded among counties of different development status or tiers, project type (i.e., economic development projects associated with companies new to South Carolina or existing companies expanding in South Carolina) and funding source. There is also a table included that provides specifics on all projects approved during calendar year 2025. The totals shown on these charts only represent new grants awarded in 2025 and do not reflect amendments made to previously approved grants or funds committed by the Council.

Funding for business development projects was awarded from Closing, RIF, and Set-Aside.

2025 Business Development Grant Awards By Funding Source				
Fund Source	Number of Projects	Award Amount	Projected Jobs	Projected Investment
Closing	12	\$42,450,000	2,696	\$2,573,234,445
RIF	15	\$6,205,000	1,182	\$598,076,402
Set-Aside	47	\$12,825,000	4,413	\$1,732,004,062
Total	74	\$61,480,000	8,291	\$4,903,314,909

2025 Business Development Grant Awards By County Classification				
County Classification	Number of Projects	Award Amount	Projected Jobs	Projected Investment
Tier I	25	\$22,125,000	2,883	\$1,942,690,192
Tier II	14	\$4,750,000	1,695	\$657,425,315
Tier III	15	\$12,100,000	1,160	\$704,118,385
Tier IV	20	\$22,505,000	2,553	\$1,599,081,017
Total	74	\$61,480,000	8,291	\$4,903,314,909

2025 Business Development Grant Awards By Project Type				
Project Type	Number of Projects	Award Amount	Projected Jobs	Projected Investment
Existing/Expanding	38	\$23,030,000	3,464	\$2,145,997,053
New Business	36	\$38,450,000	4,827	\$2,757,317,856
Total	74	\$61,480,000	8,291	\$4,903,314,909

**New Business Development Awards with Projected Jobs and Investment
Awarded in Calendar Year 2025**

Grant Number	Funding Source	Recipient County	Tier	Award Amount	Jobs Required	Investment Required	New-Existing	Scope of Work
C-23-3919	Closing	Charleston	1	\$12,500,000	300	\$654,166,445	Existing	Building Upfit/Improvements
C-24-4009	Closing	Greenville	1	\$1,500,000	230	\$230,000,000	Existing	Building Upfit/Improvements
C-24-3993	Closing	Lexington	1	\$1,000,000	94	\$99,600,000	New	Infrastructure Improvements
C-24-4006	Closing	Clarendon	3	\$6,750,000	306	\$251,798,000	New	Building Construction
C-25-4075	Closing	Spartanburg	1	\$1,750,000	270	\$196,700,000	New	Building Construction
C-24-4035	Closing	Allendale	4	\$3,000,000	125	\$226,170,000	New	Site Preparation
C-25-4102	Closing	Orangeburg	4	\$750,000	155	\$248,200,000	New	Building Construction
C-24-4027	Closing	Barnwell	4	\$600,000	50	\$16,500,000	New	Building Upfit/Improvements
C-24-4004	Closing	Sumter	3	\$750,000	48	\$37,000,000	New	Site Preparation
C-25-4121	Closing	Cherokee	4	\$8,000,000	600	\$400,000,000	New	Building Upfit/Improvements
C-23-3947	Closing	Laurens	3	\$850,000	126	\$93,000,000	New	Real Property Improvements
C-25-4094	Closing	Orangeburg	4	\$5,000,000	392	\$120,100,000	New	Building Construction
C-24-3974	RIF	Allendale	4	\$500,000	100	\$25,000,000	New	Building Upfit/Improvements
C-24-3991	RIF	Lee	4	\$750,000	57	\$31,578,750	Existing	Site Preparation
C-24-3982	RIF	Bamberg	4	\$150,000	40	\$5,275,000	Existing	Building Upfit/Improvements
C-24-3970	RIF	Hampton	3	\$100,000	30	\$7,000,000	Existing	Real Property Improvements
C-24-4010	RIF	Sumter	3	\$100,000	14	\$5,727,000	Existing	Real Property Improvements
C-24-4042	RIF	Laurens	3	\$250,000	24	\$23,248,385	Existing	Building Upfit/Improvements
C-24-4026	RIF	Fairfield	3	\$1,100,000	75	\$13,700,000	Existing	Building Upfit/Improvements
C-24-4008	RIF	Laurens	3	\$100,000	19	\$12,200,000	New	Building Construction
C-24-4033	RIF	Cherokee	4	\$200,000	52	\$8,440,000	New	Building Upfit/Improvements
C-24-4060	RIF	Fairfield	3	\$700,000	135	\$34,280,000	New	Building Upfit/Improvements
C-24-4024	RIF	Union	4	\$850,000	60	\$136,000,000	New	Building Construction
C-24-4040	RIF	Dillon	4	\$250,000	32	\$64,693,950	Existing	Building Construction
C-24-3972	RIF	Marlboro	4	\$50,000	24	\$8,486,317	Existing	Building Upfit/Improvements

Grant Number	Funding Source	Recipient County	Tier	Award Amount	Jobs Required	Investment Required	New-Existing	Scope of Work
C-24-3999	RIF	Marlboro	4	\$105,000	0	\$22,850,000	Existing	Building Construction
C-24-4029	RIF	Union	4	\$1,000,000	520	\$199,597,000	Existing	Building Upfit/Improvements
C-24-3962	Set-Aside	Lexington	1	\$600,000	132	\$70,200,000	New	Real Property Improvements
C-24-4001	Set-Aside	York	1	\$400,000	116	\$92,500,000	New	Building Upfit/Improvements
C-24-3984	Set-Aside	Oconee	1	\$100,000	41	\$12,650,000	Existing	Real Property Improvements
C-23-3864	Set-Aside	Anderson	2	\$100,000	60	\$5,144,000	Existing	Real Property Improvements
C-24-3960	Set-Aside	York	1	\$100,000	100	\$12,241,500	Existing	Building Upfit/Improvements
C-24-4007	Set-Aside	Greenville	1	\$100,000	104	\$5,750,000	New	Building Upfit/Improvements
C-24-3980	Set-Aside	Jasper	2	\$100,000	28	\$13,550,000	New	Real Property Improvements
C-24-4020	Set-Aside	York	1	\$150,000	132	\$5,000,000	New	Infrastructure Improvements
C-24-3998	Set-Aside	Pickens	2	\$100,000	105	\$60,000,000	Existing	Building Upfit/Improvements
C-23-3909	Set-Aside	Georgetown	2	\$100,000	10	\$13,500,000	Existing	Real Property Improvements
C-24-4022	Set-Aside	Pickens	2	\$200,000	87	\$56,054,882	Existing	Real Property Improvements
C-24-4039	Set-Aside	Spartanburg	1	\$150,000	150	\$9,250,000	Existing	Building Upfit/Improvements
C-24-4059	Set-Aside	Spartanburg	1	\$100,000	30	\$55,496,267	Existing	Building Upfit/Improvements
C-24-3981	Set-Aside	Lexington	1	\$300,000	46	\$45,000,000	New	Real Property Improvements
C-24-3994	Set-Aside	Greenville	1	\$250,000	56	\$25,000,000	Existing	Building Construction
C-25-4078	Set-Aside	Marion	4	\$300,000	63	\$4,750,000	New	Building Upfit/Improvements
C-25-4096	Set-Aside	Cherokee	4	\$300,000	126	\$30,800,000	New	Building Upfit/Improvements
C-25-4090	Set-Aside	Charleston	1	\$125,000	50	\$45,936,000	Existing	Building Construction
C-25-4099	Set-Aside	Pickens	2	\$50,000	20	\$9,200,000	Existing	Building Upfit/Improvements
C-24-4070	Set-Aside	Aiken	1	\$400,000	60	\$75,000,000	Existing	Building Construction
C-24-4028	Set-Aside	Chester	3	\$150,000	36	\$9,260,000	New	Building Upfit/Improvements
C-24-4044	Set-Aside	Laurens	3	\$150,000	43	\$9,250,000	Existing	Building Upfit/Improvements
C-24-4019	Set-Aside	Colleton	3	\$200,000	233	\$5,175,000	New	Building Upfit/Improvements
C-24-4038	Set-Aside	Pickens	2	\$100,000	115	\$13,353,347	Existing	Building Upfit/Improvements

Grant Number	Funding Source	Recipient County	Tier	Award Amount	Jobs Required	Investment Required	New-Existing	Scope of Work
C-25-4089	Set-Aside	Pickens	2	\$750,000	294	\$57,246,967	Existing	Building Construction
C-25-4081	Set-Aside	York	1	\$600,000	159	\$16,075,000	New	Building Upfit/Improvements
C-25-4084	Set-Aside	Williamsburg	4	\$50,000	40	\$3,090,000	Existing	Building Construction
C-24-4037	Set-Aside	Darlington	3	\$100,000	0	\$100,000,000	Existing	Building Construction
C-25-4134	Set-Aside	Laurens	3	\$300,000	13	\$63,880,000	Existing	Building Construction
C-23-3808	Set-Aside	Anderson	2	\$100,000	214	\$4,780,000	New	Building Upfit/Improvements
C-24-4052	Set-Aside	Kershaw	2	\$100,000	46	\$14,000,000	New	Building Upfit/Improvements
C-25-4140	Set-Aside	York	1	\$200,000	86	\$14,600,075	New	Building Upfit/Improvements
C-24-3969	Set-Aside	Richland	1	\$200,000	296	\$69,031,275	Existing	Real Property Improvements
C-25-4126	Set-Aside	Spartanburg	1	\$100,000	36	\$16,000,000	Existing	Building Upfit/Improvements
C-25-4116	Set-Aside	Richland	1	\$100,000	27	\$59,639,781	New	Building Construction
C-25-4111	Set-Aside	Charleston	1	\$50,000	80	\$1,150,000	Existing	Building Upfit/Improvements
C-25-4148	Set-Aside	Anderson	2	\$100,000	69	\$5,417,719	Existing	Building Upfit/Improvements
C-24-4031	Set-Aside	Cherokee	4	\$350,000	51	\$28,950,000	Existing	Building Upfit/Improvements
C-24-4071	Set-Aside	Calhoun	2	\$2,500,000	371	\$375,000,000	New	Building Upfit/Improvements
C-25-4152	Set-Aside	Florence	2	\$50,000	74	\$18,678,400	Existing	Road Improvements
C-25-4101	Set-Aside	Anderson	2	\$400,000	202	\$11,500,000	New	Building Upfit/Improvements
C-24-3977	Set-Aside	Chesterfield	3	\$500,000	58	\$38,600,000	New	Building Upfit/Improvements
C-25-4092	Set-Aside	Charleston	1	\$500,000	164	\$66,811,337	Existing	Building Construction
C-25-4118	Set-Aside	Berkeley	1	\$600,000	74	\$47,342,512	Existing	Building Upfit/Improvements
C-24-3997	Set-Aside	Bamberg	4	\$200,000	41	\$7,000,000	New	Building Upfit/Improvements
C-25-4093	Set-Aside	Greenville	1	\$250,000	50	\$17,550,000	New	Building Upfit/Improvements
C-25-4117	Set-Aside	Cherokee	4	\$100,000	25	\$11,600,000	New	Building Upfit/Improvements
Total		74 Projects		\$61,480,000	8,291	\$4,903,314,909		

Note: This table includes grants that have been formally approved by the Council in calendar year 2025; but not all projects have been formally accepted by the company involved.

RURAL DEVELOPMENT

In 2019, the Council allocated \$3.5 million in funding for specific rural development efforts out of the Rural Infrastructure Fund, for “Targeted Rural Strategies,” and “Rural Stabilization” projects. These grants provide funding for specialized efforts to benefit the State’s most rural counties. Under this initiative, grant funds known as Rural Initiative Grants (“RI”) were allocated to various targeted counties to finance projects addressing geographical and economic challenges.

In 2022, the Growing Rural Communities Grant (“GRC”) Program was introduced with a \$4 million allocation from the Council, aimed at expanding the reach of the RI Program. The GRC Program encompasses all 24 Tier III and IV counties that do not benefit from the RI Program. In 2023, there were 13 GRC projects, with a total committed amount of \$3,879,915.

In 2024, the Council allocated \$4 million to fund the Rural Development and Strategic Planning Initiative. The program aims to address the unique challenges faced by rural communities across the State and explore strategies to enhance both the quality of life and economic growth within these regions. Through a comprehensive and inclusive approach, this initiative seeks to foster sustainable development, empower local communities, and create a roadmap for a vibrant and prosperous rural South Carolina. In the first phase of the program, selected county seats were given the opportunity to receive a strategic plan, at no cost to the County, conducted by one of three economic development/community development consulting firms that had been procured by the Department of Commerce. In addition to the strategic plans, funds can be committed to the community to implement a project identified during the strategic planning process. A 10% match is required for implementation funding, in which Tier III Counties may receive up to \$200,000 and Tier IV Counties may receive up to \$250,000. The Implementation Grant funds must be spent within a 24-month period after grants are awarded. No Implementation Funds were disbursed in 2025. In the second phase of the program, communities in Tier III and Tier IV counties that were not selected in the first phase were invited to submit projects that were “Ready for Implementation” to be evaluated through a competitive process by a selection committee. Eligible projects included, but were not limited to, product development, housing, transportation, culture, art and history, community services, business recruitment, asset inventory, zoning, infrastructure, parks and recreation, and tourism.

In 2025, the Council allocated an additional \$4 million to continue to support the Rural Development and Strategic Planning Initiative. Of such amount, \$1,000,000 was allocated to continue to pay consultant fees for each strategic plan and \$3,000,000 was allocated as implementation funding for a catalyst project(s) identified within the strategic plans. The 2025 funding under the Rural Development and Strategic Planning Initiative is shown below:

Rural Development and Strategic Planning Initiative Activity			
Calendar Year 2025			
Grantee	County	Project Title	Award Amount
Town of Allendale	Allendale	Strategic Plan	\$70,000
City of Barnwell	Barnwell	Strategic Plan	\$85,000
City of Dillon	Dillon	Strategic Plan	\$85,000
City of Gaffney	Cherokee	Strategic Plan	\$59,000
Town of Kingstree	Williamsburg	Strategic Plan	\$70,000
City of Laurens	Laurens	Capital Theatre Upgrades	\$200,000
City of Marion	Marion	Strategic Plan	\$59,000
Marion County	Marion	Emergency Training Facility	\$250,000
Town of McCormick	McCormick	Strategic Plan	\$59,000
City of Mullins	Marion	Strategic Plan	\$41,000
Town of Winnsboro	Fairfield	Strategic Plan	\$85,000
Total	11		\$1,063,000

In addition, eight of the nine municipalities listed above that have begun the strategic planning process will receive a follow-up grant when they initiate the project identified during the strategic planning. The combined total will be \$1,900,000 for all eight municipalities. Each grant is expected to be awarded within three months after the completion of the applicable strategic plan.

During 2025, the Council also awarded product development grants to the following political subdivisions:

Product Development Grants		
Awarded in 2025		
Grant Number	Grantee	Award Amount
C-24-4073	Berkeley County	\$10,000,00
C-25-4122	Allendale County	\$2,000,000
C-25-4120	City of Orangeburg	\$3,000,000

GRANT PROGRAM COMPLIANCE

Grants from any of the funds managed by the Council, including the Set-Aside Fund, Rural Infrastructure Fund and Closing Fund, are made under and in accordance with the laws of the State of South Carolina. The federal and State courts within South Carolina have exclusive jurisdiction to adjudicate any disputes arising out of or in connection with these grants.

Failure to comply with any of the terms and conditions of the grant can cause the Council to take, in addition to any relief that it is entitled to by law, any or all of the following actions:

- Require repayment of all or a portion of any grant funds provided;
- Cancel, terminate or suspend the grant, in whole or in part; and/or
- Refrain from extending any further assistance or grant funds until such time as the grantee is in full compliance with the terms and conditions of the grant agreement and/or the company is in full compliance with the terms and conditions of the performance agreement.

MONITORING

Historically, the Council required that the portion of projects to be funded in whole or in part with grant funds must be completed by the grantee within 18 months of the date of award of the grant. However, due to the increase in request for extensions due to construction delays, in March 2024, the Council increased the time for completion to 24 months. Completion is defined as the final documentation by the grantee to the Council of grant funds expended and issuance by the Council of a notification in writing of the financial closure of the grant. For projects that involve building renovations, once all grant funds have been expended, a Council representative will contact the company and conduct an on-site visit to ensure that grant funds were used as represented by the company. When grant funds are used for site preparation, building construction or improvements to water/sewer, road or rail improvements, verification can be made without a visit to the company. The Council may grant extensions to the completion period requirement at its discretion.

All projects must generally begin within three months of the date of award of the grant. If the grantee does not begin the project within three months of the date of award of the grant, the Council reserves the right to rescind the grant, require the repayment of any grant funds provided to the grantee and terminate the agreement.

After financial closeout, final closeout of economic development grants does not occur until the terms of the performance agreement are satisfied.

PROCUREMENT

Records for property purchased totally or partially with grant funds must be retained for a period of three years after its final disposition. The grantee will maintain records relating to procurement matters for the period of time prescribed by applicable procurement laws, regulations and guidelines, but no less than three years. All other pertinent grant and project records including financial records, supporting documents and statistical records will be retained for a minimum of three years after notification in writing by the Council of the closure of the grant.

The grantee will certify, to the best of its knowledge, information and belief, that the work on the project for which reimbursement is requested has been completed in accordance with the terms and conditions of the grant agreement. The grantee will return surplus grant funds that result from project cost underruns and commit and provide monies from its own resources for cost overruns that are required to complete the project.

PERFORMANCE REQUIREMENTS

As described herein, for economic development projects, a company is required to enter into a performance agreement with the Council and the local government grantee pursuant to which the company commits to certain investment and job creation requirements. Generally, a company must satisfy those requirements within five years from the date that the grant application is approved but larger projects may be given a longer period of time for performance. For grants greater than \$100,000, the company is also required to maintain the investment and jobs for a certain period of time. If the company fails to satisfy the requirements or fails to maintain (if applicable), the company is required to repay a pro rata portion of grant funds disbursed.

The Council has a template performance agreement that is used for economic development projects and is regularly reviewed and improved. No substantive changes were made to the template in 2025.

ECONOMIC DEVELOPMENT PERFORMANCE

When a project reaches the end of the time period during which it must satisfy the investment and job creation requirements set forth in its performance agreement, the company must certify to its actual investment and job creation (and wage commitments, if applicable) and provide back-up documentation to support its performance. A company generally has five years to meet the requirements, however, they can certify at any time within the performance period. If a company has not certified prior to the end of the performance period, the Council provides a reminder the quarter before the period ends. Once the deadline has passed, the Council staff will reach out to the company if it still has not certified.

The Council staff will review all documentation submitted regarding performance and will ask questions or request any additional supporting documentation that is needed. If the requirements have been satisfied, the Council will either close the grant or begin the maintenance period, as applicable.

Grants often remain open beyond the end of the performance period to give Council staff time to obtain and evaluate performance. If requirements have not been met, the Council will evaluate the project and calculate the amount of a pro rata repayment due or extend the deadline for performance. Repayments are generally due within 30 days after the date of the letter notifying the company of the amount of repayment. In the case of large repayments, the Council may negotiate a payment plan with the company to improve chances of collecting. The Council works with the Department of Revenue to pursue collections through the Government Enterprise Accounts Receivable Collections Program (“GEAR”). If a company does not submit any repayment required by the date due, the debt will be submitted to GEAR for collection. Since the Council began using the program, a total of 26 companies have been referred to GEAR and a total of \$887,426 has been collected for the State.¹

HISTORICAL PERSPECTIVE

Although this report is for the purpose of detailing annual activity, companies have up to five years (or more for large projects) to meet investment and job creation requirements, and more time is required for the Council to receive documentation and evaluate performance; accordingly, demonstrating the value of a company’s performance year-to-year is difficult. As discussed herein, a project must be closed or beginning the maintenance period before actual performance can be measured. Providing information only on performance agreements closed during the year does not provide perspective on overall performance of companies benefiting from Council grants. Included herein is a breakdown of the activity during the period January 1, 2025 through December 31, 2025, but in order to provide historical perspective, the following table shows actual jobs and investment for all performance agreements for grants awarded from 2015 through 2025 that have been closed or have satisfied original requirements and have begun maintenance as of December 31, 2025.

¹ The South Carolina Department of Revenue may retain a 22% collection fee on any funds collected through the GEAR program as discussed herein.

As shown below, on an aggregate basis, the 289 grants that have closed or begun maintenance have created 115% of the 39,604 jobs required and 139% of the \$12,444,720,691 investment required.

Total Jobs and Investment by Year Awarded						
Projects Closed or In Maintenance as of December 31, 2025						
Year Awarded	Number of Grants	Award Amount	Jobs Required	Jobs Achieved	Investment Required	Investment Achieved
2015	63	\$145,254,079	11,032	11,730	\$2,895,653,777	\$4,117,149,535
2016	46	\$20,797,588	5,192	6,593	\$2,261,376,093	\$3,131,638,080
2017	55	\$40,811,060	9,024	10,918	\$2,557,106,823	\$3,047,267,962
2018	46	\$14,782,674	6,810	5,528	\$1,369,419,929	\$1,590,452,689
2019	37	\$20,550,000	2,782	4,282	\$1,128,292,269	\$2,803,039,401
2020	25	\$18,000,000	2,943	4,087	\$1,284,985,075	\$1,516,964,284
2021	13	\$5,675,000	1,448	1,825	\$678,590,475	\$819,189,492
2022	3	\$400,000	270	405	\$139,090,000	\$165,898,763
2023	1	\$500,000	103	103	\$130,206,250	\$130,206,250
Total	289	\$265,770,400	39,604	45,471	\$12,444,720,691	\$17,321,806,456
				115%		139%

Note: Projects related to more recently awarded grants are still in either the grant disbursement period or the 5-year performance period.

ACTIVITY JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

PERFORMANCE HIGHLIGHTS

In spite of the challenges of the past several years, taken as a whole, companies whose performance periods ended during 2025, or were certified to begin maintenance in 2025, did remarkably well, considering that two of the five years in their performance periods fell during the pandemic.

Closed Performance Agreements:

Of the 66 grants that were closed during 2025, 62 companies satisfied the obligations of their performance agreement. These are detailed on Exhibit A. In terms of performance, these 62 companies:

- Created 9,784 new jobs, including jobs created during nearly two years of the pandemic and which represented 112% of the combined goal of 8,774 new jobs, and
- Invested over \$3.3 billion or 121% of the combined goal of over \$2.7 billion.

Included in the above numbers are 14 companies that did not meet their jobs and/or investment requirements but satisfied their obligations through repayment of grant funds. From those companies in 2025, the Council was able to collect \$663,203 in repayments. Companies that were given payment plans may have made additional repayments in previous years. An additional \$277,513 was collected in

repayments from ten companies that are pending repayments with a balance due, as detailed in Exhibit F. In total, the Council received \$940,716 in grant repayments in 2025.

Performance Requirements Met and Certified to Begin Maintenance:

Another 20 companies submitted documentation needed to satisfy their initial performance requirements and move into their maintenance periods. These are detailed in Exhibit B. Notably, these companies collectively exceeded both jobs and investment goals and:

- Created 6,443 new jobs, which represented 128% of the combined goal of 5,035 new jobs; and
- Invested \$2,559,913,018, which is 132% of the combined goal of \$1,935,124,645.

These 20 companies must now maintain their jobs and investment for a period of time ranging from two to five years (or up to ten years for a very large project) depending on the size of the grant.

Thirty-three additional companies had maintenance periods that ended during 2025, and the grants were closed. These 33 companies were able to maintain more than their aggregate requirement of 5,819 jobs and more than \$2 billion in investment as detailed in Exhibit C.

SUMMARY AND DESCRIPTION OF ATTACHED EXHIBITS

This annual report includes information about closed projects that illustrates not only the job creation and investment committed, but also the actual job creation and investment achieved. In addition, this annual report includes information about repayments issued during the year, any repayments made and/or amounts still outstanding, any requests for waiver or reduction of repayments and any repayments deemed uncollectible. In an effort to increase transparency to the extent doing so does not harm the State's current business environment or ability to be competitive in the recruitment of new taxable investment and job creation, the Council supplements the illustrations with more information as well as adding summary information on any amendments to existing performance agreements that were approved, including increases in grant award amounts, extensions to grant periods (for disbursing funds), extensions of the deadlines for meeting minimum job and/or investment requirements during the performance period and changes in the minimum job or investment requirements. None of these items are currently required to be reported by statute.

During the period January 1, 2025 through December 31, 2025, the Council was able to close 62 grants for satisfaction of requirements, whether by full performance or by full or partial repayment, as set forth on Exhibit A, certify and begin the maintenance period for 20 grants, as set forth on Exhibit B, and certify compliance with maintenance requirements and close 33 grants, as set forth on Exhibit C. The Council's assessment of performance for 13 other grants that reached the end of the performance period during calendar year 2025 is still ongoing or was completed after December 31, 2025, and will be included in next year's annual report.

The Council approved amendments to grant award agreements and/or performance agreements as set forth below and detailed on Exhibit D:

- extended the grant period for 20 projects that were unable to draw down all grant funds within 24 months² of the grant award date;
- extended the performance period for 15 companies that were unable to meet, or were delayed in meeting, one or both of their performance requirements as a result of the national pandemic or other unforeseen events (Note: one company was approved for 2 separate amendments to extend during 2025); and
- amended the performance requirements for 3 companies.

In addition, 2 grants were amended at the staff level to reduce the job and/or investment requirements proportionately to a reduced amount of grant funds disbursed in connection with the project. Lastly, in previous annual reports, the Council included information on grant award amount amendments. Because there were no approved grant amount award amendments in 2025, the table has been removed from Exhibit D for this report.

Grants may also be terminated because the project did not move forward or because the performance period expired without any grant funds being disbursed. During 2025, 33 grants and performance agreements were terminated during the year for these reasons, as set forth on Exhibit E.

For various reasons, some companies have not been able to meet the investment and/or job requirements in full, and the Council has issued notices of repayments due based on the clawback provisions of the performance agreements. Exhibit F provides tables that include information about the total repayment amounts received from projects closed during the period January 1, 2025 to December 31, 2025 as well as the total repayments received from projects that are still pending repayment as of December 31, 2025. Note that not all repayments reported in Exhibit F were received in 2025. Sometimes the Council determines the repayment amount should be reduced, waived, or written off given the circumstances of the project. In order to increase transparency and Council involvement, at each regularly scheduled quarterly meeting, staff submits recommendations for reduction, waiver or write-off of grant repayments to Council prior to presenting any proposed reduction or waiver to the company. In determining whether to waive a repayment, the Council generally considers, among other things, the amount of investment and jobs achieved, the location of the project and whether the grant funds were used for public infrastructure improvements. During 2025, the Council wrote off or waived four repayments totaling \$352,475 as set forth on Exhibit F. For one, GEAR was only able to collect \$53, as notated in the 2022 Annual Report, and in 2025 determined the remainder to be uncollectible. For the other three, the Council determined that the waiver or write-off was needed due to the circumstances.

Additionally, as stated above, the Council works with the Department of Revenue through the GEAR program to add another means of collection when repayments are still outstanding despite efforts of Council staff. Of the twelve grants currently open in the GEAR program as shown on Exhibit F, eight were referred by Council staff during 2025. Through the program, during 2025, Department of Revenue collected \$282,762 in repayments of which \$220,555 was received by Council after the GEAR fee was deducted. Exhibit F provides information on the companies submitted to the GEAR program with outstanding balances and all repayments received through the program in 2025.

² Performance Agreements and Grant Award Agreements entered into prior to March 2025, provided for an 18-month period to disburse grant funds. At its meeting in March 2025, the Council opted to amend the template agreements to provide for a 24-month period and all existing grants were automatically extended to 24 months.

Lastly, in previous annual reports, the Council included data on companies that filed for bankruptcy. However, the Council is not aware of companies connected to any outstanding grant who filed for bankruptcy in 2025. Therefore, the table has been removed from Exhibit F for this report.

INDEX TO GRANTS LISTED IN EXHIBITS

Grant Number	County	Company	Award Date	Award Amount	Exhibit	Use of Funds
C-17-2790	Abbeville	ACS Manufacturing, Inc.	6/7/2018	\$200,000	F	Building Improvements
C-18-2962	Lancaster	Adornus Manufacturing, LLC	9/12/2019	\$425,000	F	Building Improvements
C-20-3295	Berkeley	Advanced Technology International	12/3/2020	\$200,000	E	Site Preparation and Building Construction
C-17-2838	Spartanburg	AFL Telecommunications, LLC	6/7/2018	\$200,000	A, C	Building Construction
C-20-3366	Spartanburg	AFL Telecommunications, LLC	9/2/2021	\$150,000	D	Building Improvements
C-18-2900	Allendale	AKPA Chemicals US, Inc.	6/6/2019	\$200,000	F	Building Construction
C-20-3296	Orangeburg	Allied Air Enterprises, Inc.	12/3/2020	\$150,000	B	Site Preparation and Building Construction
C-20-3256	Greenville	Alltrista Plastics LLC	3/4/2021	\$750,000	E	Site Preparation and Building Construction
C-21-3490	Richland	American Spiralweld Pipe Company, LLC	12/2/2021	\$200,000	D	Site Preparation and Building Construction
C-13-2220	Marion	Aqua City Bottling, Inc.	6/6/2013	\$100,000	F	Building Improvements
C-17-2864	Marlboro	Arris Manufacturing, LLC	12/6/2018	\$1,000,000	F	Infrastructure and Building Improvements
C-19-3015	Calhoun	BarDak Group Inc.	3/5/2020	\$100,000	E	Building Improvements
C-16-2606	Oconee	Baxter Manufacturing LLC	3/3/2016	\$200,000	A, C	Real Property Improvements
C-15-2413	Florence	BCN Holdings Inc.	12/4/2014	\$650,000	A, C	Real Property Improvements
C-16-2551	Bamberg	Black Water Barrels, LLC	6/2/2016	\$200,000	F	Real Property Improvements
C-14-2275	Spartanburg	BMW Manufacturing Co., LLC	3/6/2014	\$17,194,198	A, C	Real Property Improvements
C-21-3494	Colleton	Boise Cascades Company	9/1/2022	\$200,000	D	Site Preparation and Infrastructure Improvements
C-19-3150	Richland	Call 4 Health, Inc. dba Answer Carolina	3/5/2020	\$100,000	F	Building Improvements
C-19-3175	Richland	Capgemini America, Inc.	3/5/2020	\$200,000	F	Building Improvements
C-15-2503	Chester	Carolina Poly, Inc.	9/3/2015	\$1,800,000	A, C	Real Property Improvements
C-21-3537	Horry	Carolina Refractories Inc.	6/2/2022	\$250,000	D	Site Preparation and Building Construction
C-17-2843	Hampton	Carolina Textile Care LLC	6/7/2018	\$75,000	A, F	Site Preparation and Building Construction
C-18-2954	Charleston	Carver Maritime, LLC	6/6/2019	\$100,000	A	Building Improvements
C-22-3715	Aiken	Central States Manufacturing, Inc.	3/2/2023	\$50,000	D	Building Improvements
C-16-2744	Richland	Charter NEX Films, Inc.	9/7/2017	\$1,100,000	A, F	Site Preparation and Infrastructure Improvements
C-14-2262	Greenwood	Colgate-Palmolive Company	9/5/2013	\$2,750,000	A, C	Building Improvements
C-16-2607	Lancaster	CompuCom Systems, Inc.	12/2/2016	\$1,000,000	F	Site Preparation and Infrastructure Improvements
C-20-3390	Lexington	Concentrated Active Ingredients & Flavors, Inc.	6/3/2021	\$75,000	E	Site Preparation and Building Construction
C-13-2160	Spartanburg	Contec, Inc.	3/7/2013	\$150,000	A, C	Building Improvements
C-21-3614	Pickens	Cornell Dubilier Marketing	6/2/2022	\$100,000	D	Building Improvements
C-18-2976	Horry	CRP Industries, Inc.	9/12/2019	\$150,000	D	Building Improvements
C-14-2316	Aiken	CTP Transportation Products, LLC	6/4/2015	\$374,589	A, C, D	Real Property Improvements
C-20-3405	Laurens	CVB Inc.	6/3/2021	\$200,000	E	Site Preparation and Building Improvements

Index to Grants Listed in Exhibits

Grant Number	County	Company	Award Date	Award Amount	Exhibit	Use of Funds
C-13-2177	Georgetown	Davis Aircraft Products Co., Inc.	3/7/2013	\$300,000	F	Building Improvements
C-18-2902	Greenville	DC BLOX Inc.	3/7/2019	\$50,000	A, F	Site Preparation and Building Construction
C-17-2859	Orangeburg	Dempsey Wood Products, Inc.	6/6/2019	\$100,000	A, F	Building Construction
C-18-2974	York	DIRTT Environmental Solutions, Inc.	12/5/2019	\$250,000	A, F	Site Preparation and Building Construction
C-17-2791	York	Diversey, Inc.	12/6/2018	\$250,000	F	Building Improvements
C-21-3615	Union	Dollar General Corporation	6/2/2022	\$200,000	D	Site Preparation and Building Construction
C-15-2506	Cherokee	Dollar Tree Distribution, Inc.	7/9/2015	\$1,500,000	A, C	Real Property Improvements
C-19-3141	Chesterfield	Douglas Machine Shop, Inc.	3/5/2020	\$50,000	D	Building Improvements
C-23-3866	Charleston	Eaton Aerospace LLC	12/7/2023	\$250,000	E	Site Preparation and Building Construction
C-19-3200	Greenwood	Eaton Corporation	6/4/2020	\$100,000	A	Building Construction
C-24-3953	Marlboro	Echelon DC Bennettsville LLC	12/5/2024	\$7,000,000	E	Site Preparation, Building Construction, Water/Sewer Improvements
C-24-3955	Marion	Echelon DC Marion LLC	12/5/2024	\$7,000,000	E	Site Preparation and Building Construction
C-24-3954	Marlboro	Echelon DC River Oaks LLC	12/5/2024	\$2,000,000	E	Site Preparation and Building Construction
C-17-2837	Orangeburg	Ecomelida, Inc.	3/8/2018	\$750,000	F	Site Preparation and Building Construction
C-16-2756	Lexington	Electro-Spec, Inc.	6/1/2017	\$200,000	F	Building Improvements
C-18-2926	Dillon	Elite Quartz Mfg LLC (fka Hirsch Glass Corp)	3/7/2019	\$750,000	F	Building Improvements
C-24-4010	Sumter	EnerSys Delaware Inc.	3/6/2025	\$100,000	E	Building Improvements
C-17-2782	Allendale	EOC Naturals LLC (TrinkSC)	9/7/2017	\$318,060	A, F	Infrastructure Improvements
C-16-2623	Anderson	Eu We Eugen Wexler US Plastics Inc.	6/2/2016	\$100,000	A, C	Real Property Improvements
C-15-2487	Anderson	Eu We Eugen Wexler US Plastics, Inc.	6/4/2015	\$400,000	A, C	Real Property Improvements
C-18-2961	Chester	Faddis Concrete Products	9/12/2019	\$300,000	D	Building Improvements
C-16-2755	Darlington	Fiber Industries LLC	12/7/2017	\$350,000	F	Building Construction and Improvements
C-20-3348	Laurens	Fibertex Nonwovens Inc.	3/4/2021	\$150,000	B	Site Preparation and Building Improvements
C-20-3300	Greenville	Fitesa Simpsonville, Inc.	12/3/2020	\$100,000	A	Site Preparation and Building Construction
C-22-3648	Aiken	Gateway Tire of Aiken, LLC	9/7/2023	\$100,000	E	Site Preparation and Building Construction
C-21-3582	Colleton	Gehl Food and Beverage, LLC	9/1/2022	\$450,000	D	Building Improvements
C-21-3456	Anderson	Glen Raven Custom Fabrics, LLC	9/2/2021	\$400,000	E	Site Preparation and Building Construction
C-18-2893	Aiken	Green Energy Biofuel LLC	12/6/2018	\$100,000	A, F	Building Improvements
C-17-2873	Cherokee	Green Tech Solution Inc.	12/6/2018	\$500,000	F	Building Improvements
C-18-2918	Greenwood	Greenwood Fabricating & Plating, LLC	3/5/2020	\$100,000	A	Infrastructure Improvements
C-15-2419	Kershaw	Hengst of North America, Inc.	12/3/2015	\$100,000	A, C	Real Property Improvements - Road

Index to Grants Listed in Exhibits

Grant Number	County	Company	Award Date	Award Amount	Exhibit	Use of Funds
C-18-2966	Charleston	High Wire Distilling Co.	9/12/2019	\$100,000	D	Site Preparation and Building Construction
C-18-2927	Oconee	Horton, Inc.	3/7/2019	\$540,000	D	Site Preparation and Building Construction
C-22-3765	Charleston	Ignite Digital Federal Services, LLC	12/7/2023	\$30,000	D	Building Improvements
C-19-3209	Anderson	Industrial Coaters	6/4/2020	\$150,000	B	Site Preparation and Building Construction
C-19-3036	Bamberg	Innovative Poultry Products, LLC	3/5/2020	\$50,000	A	Building Improvements
C-19-3018	Sumter	Jemison-Demsey, LLC dba Jemison Metals	3/5/2020	\$100,000	E	Building Improvements
C-19-3226	Greenville	Jida Industrial Solutions, Inc.	12/3/2020	\$200,000	E	Site Preparation and Building Improvements
C-19-2991	Lexington	Kardex US Manufacturing, LLC	9/12/2019	\$150,000	B	Infrastructure Improvements - Water/Sewer
C-19-3013	Sumter	Kaydon Corporation	12/5/2019	\$100,000	A	Building Improvements
C-14-2279	Clarendon	Kent International, Inc.	3/6/2014	\$700,000	A, F	Gas Line and Building Improvements
C-23-3810	Spartanburg	Keurig Green Mountain, Inc.	9/7/2023	\$1,000,000	D	Building Improvements
C-19-3214	Berkeley	Knapheide Truck Equipment Company Charleston Inc.	6/4/2020	\$100,000	A	Site Preparation and Building Construction
C-19-3198	Berkeley	Kontane Logistics, Inc.	6/4/2020	\$100,000	D	Building Construction
C-15-2480	Barnwell	Kronotex USA Holdings, Inc.(Swiss Krono)	6/4/2015	\$1,000,000	A, C	Real Property Improvements
C-20-3279	Marion	Leisure Pools Manufacturing USA (Marion) Inc	12/3/2020	\$250,000	D	Site Preparation and Building Construction
C-16-2599	Williamsburg	LHSC, Inc.	6/1/2017	\$150,000.00	A, F	Building Construction and Infrastructure Improvements
C-18-2892	York	Linde Hydraulics Corporation	12/6/2018	\$100,000	A, F	Building Improvements
C-20-3261	Charleston	Lineage Logistics, LLC	9/10/2020	\$100,000	A	Site Preparation and Building Construction
C-19-3182	Greenville	Lockheed Martin Corporation	6/4/2020	\$500,000	A, C	Building and Infrastructure Improvements
C-16-2746	Greenville	Lockheed Martin Corporation	9/7/2017	\$500,000	A, C	Building Improvements
C-15-2504	Colleton	Lowcountry Aviation Company	6/4/2015	\$1,150,000	F	Real Property Improvements
C-19-3033	Newberry	MacLean Power LLC	3/5/2020	\$100,000	D	Building Improvements
C-18-2939	Spartanburg	Magna Seating of America, Inc.	6/6/2019	\$500,000	A	Site Preparation
C-16-2656	Spartanburg	Magna Seating of America, Inc.	12/2/2016	\$400,000	A, C	Site Preparation and Building Construction
C-19-3225	Berkeley	Mainstream Pine Products, LLC	12/3/2020	\$100,000	E	Site Preparation and Building Construction
C-20-3287	Richland	Mark Anthony Brewing	9/10/2020	\$4,600,000	B	Site Preparation and Building Construction
C-19-3035	Greenville	Materials Sciences, LLC	12/5/2019	\$100,000	F	Building Improvements
C-20-3270	Marion	Maxwood Furniture Inc.	9/10/2020	\$250,000	B	Building Improvements
C-17-2787	Florence	McCall Farms, Inc.	9/7/2017	\$1,000,000	A, C	Site Preparation and Building Construction
C-15-2508	Florence	McCall Farms, Inc.	6/4/2015	\$382,131	A, C	Real Property Improvements
C-14-2301	Florence	McCall Farms, Inc.	12/5/2013	\$1,000,000	A, C	Infrastructure Improvements - Water/Sewer

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Grant Number	County	Company	Award Date	Award Amount	Exhibit	Use of Funds
C-19-2999	Florence	McCall Farms, Inc.	9/12/2019	\$1,200,000	B	Building Improvements
C-20-3260	Florence	McCall Farms, Inc.	9/10/2020	\$500,000	D	Site Preparation
C-19-3190	Laurens	Meiden America Switchgear, Inc.	6/4/2020	\$100,000	A	Building Improvements
C-13-2140	Charleston	Millard Refrigerated Services, Inc.	12/6/2012	\$3,750,000	A, C	Land Acquisition
C-22-3694	Spartanburg	Milo's Tea Company, Inc.	3/2/2023	\$500,000	B	Site Preparation and Building Construction
C-19-2992	Newberry	MM Technics LP	9/12/2019	\$100,000	D	Site Preparation
C-19-3224	Beaufort	MRGSC Property LLC	6/3/2021	\$50,000	D	Site Preparation and Building Construction
C-13-2180	Barnwell	National Beverage Screen Printers, Inc.	12/6/2012	\$100,000	A, F	Building Construction
C-17-2849	York	National Distribution Centers, LLC	6/7/2018	\$200,000	B	Building Improvements
C-21-3592	Laurens	Nordson Corporation	6/2/2022	\$200,000	D	Site Preparation and Building Improvements
C-22-3748	Marion	Normont Motion Technology (USA) Inc.	9/7/2023	\$50,000	E	Building Improvements
C-19-3242	Sumter	Nova Molecular Recovery QOZB Holdings, LLC	9/10/2020	\$400,000	D	Site Preparation and Infrastructure Improvements
C-23-3839	Sumter	Nova Molecular Recovery QOZB Holdings, LLC	12/7/2023	\$100,000	D	Infrastructure Improvements
C-17-2869	Lexington	Nucor Building Systems South Carolina	12/6/2018	\$350,000	A, F	Site Preparation and Building Construction
C-16-2552	Hampton	Nupi Americas, Inc.	12/3/2015	\$260,000	A, C	Real Property Improvements
C-20-3264	Marion	Occidental Logistics, LLC	9/10/2020	\$160,000	E	Site Preparation and Building Improvements
C-19-3012	Cherokee	Oldcastle APG South, Inc.	3/5/2020	\$200,000	B	Site Preparation and Building Construction
C-20-3274	Fairfield	Oldcastle APG South, Inc.	12/3/2020	\$400,000	E	Site Preparation and Building Construction
C-19-3017	York	Optimized Armor, Inc.	12/5/2019	\$150,000	F	Building Improvements
C-14-2308	Lexington	Palmetto State Armory	6/5/2014	\$200,000	A, C	Real Property Improvements
C-19-3201	York	Panther Football, LLC	9/10/2020	\$40,000,000	E	Site and Infrastructure Improvements
C-19-3251	Pickens	Peabody Engineering & Supply, Inc.	12/3/2020	\$300,000	B	Infrastructure Improvements - Road
C-22-3669	Horry	Pepsi Bottling Ventures	12/1/2022	\$100,000	D	Site Preparation and Building Construction
C-18-2930	Pickens	PMW Aero, LLC	3/7/2019	\$500,000	D	Site Preparation and Building Construction
C-19-3005	Spartanburg	Polydeck Screen Corporation	12/5/2019	\$75,000	A	Building Improvements
C-20-3314	Darlington	PolyQuest, Incorporated	12/3/2020	\$50,000	E	Site Preparation
C-22-3664	Colleton	Pomega Energy Storage Technologies	6/1/2023	\$249,656	F	Site Preparation and Building Construction
C-19-3144	Clarendon	Provalus	3/5/2020	\$100,000	F	Building Improvements
C-17-2820	York	QEMS, Inc.	3/8/2018	\$100,000	A, F	Building Improvements
C-18-2919	Orangeburg	Quality Models South Carolina Inc.	3/5/2020	\$200,000	B	Site Preparation and Building Construction

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Grant Number	County	Company	Award Date	Award Amount	Exhibit	Use of Funds
C-18-2978	Berkeley	Quantix SCS LLC (formerly A&R Logistics, Inc.)	12/5/2019	\$100,000	A, F	Site Preparation and Infrastructure Improvements
C-13-2173	Aiken	Reclim - SC LLC	3/7/2013	\$675,000	A, F	Real Property Improvements
C-15-2399	Florence	Red Bone Alley Foods, LLC	9/4/2014	\$450,000	F	Real Property Improvements
C-20-3420	Aiken	Rolls-Royce Solutions America, Inc.	9/2/2021	\$200,000	B, D	Site Preparation and Building Construction
C-16-2759	Chester	Roseburg South Engineered Wood LLC	9/7/2017	\$903,000	B	Building Construction
C-16-2693	Spartanburg	Rudolph Logistics North America, Inc.	9/7/2017	\$100,000	F	Building Improvements
C-14-2326	Florence	Ruiz Food Products, Inc.	6/5/2014	\$2,000,000	A, C	Building Acquisition and Improvements
C-16-2728	Florence	Ruiz Food Products, Inc.	6/1/2017	\$1,000,000	B, F	Building Construction
C-16-2544	Greenville	ScanSource, Inc.	9/3/2015	\$150,000	A, C	Real Property Improvements
C-15-2451	York	Schaeffler Group USA Inc.	3/5/2015	\$200,000	A, C	Real Property Improvements
C-22-3737	Sumter	SEM Wafertech Inc.	3/2/2023	\$1,500,000	E	Water and Wastewater Improvements
C-19-3244	Richland	Sensor Electronic Technology, Inc.	12/3/2020	\$250,000	E	Site Preparation and Building Construction
C-18-2881	Lancaster	ServiceMac, LLC	12/6/2018	\$72,639	A, F	Building Improvements
C-18-2933	Spartanburg	Siemens Industry, Inc.	3/5/2020	\$200,000	E	Site Preparation and Building Improvements
C-15-2452	Lancaster	Silgan Containers Manufacturing Corporation	9/3/2015	\$100,000	A, C	Real Property Improvements
C-23-3833	Orangeburg	SKI US, Inc.	12/5/2024	\$5,000,000	E	Infrastructure Improvements - Road, Water/Sewer
C-20-3297	Horry	Skutchi Designs, Inc.	12/3/2020	\$75,000	D	Site Preparation and Building Construction
C-19-3204	Darlington	Sonoco Products Company	6/4/2020	\$100,000	E	Real Property Improvements
C-19-3236	Bamberg	Specialty Washer Co. of South Carolina, Inc.	9/10/2020	\$100,000	D	Site Preparation and Infrastructure Improvements
C-16-2741	York	Speedwell Machine Works, Inc.	9/7/2017	\$61,193	D, F	Site Preparation and Building Construction
C-15-2431	Union	Standard Textile Carolina, Inc.	12/4/2014	\$100,000	A, C	Infrastructure Improvements
C-20-3370	Union	Standard Textile Carolina, Inc.	6/3/2021	\$400,000	B	Building Improvements
C-19-3254	Florence	SteelFab, Inc. of South Carolina	9/10/2020	\$100,000	E	Site Preparation and Building Construction
C-16-2721	Aiken	Stephen Gamble Inc.	3/2/2017	\$200,000	A, C	Building Construction and Building Improvements
C-23-3829	Chester	Storm Energia Inc.	12/7/2023	\$500,000	E	Site Preparation and Building Improvements
C-19-3004	Anderson	Strategy Plastics, LLC	12/5/2019	\$100,000	F	Building Improvements
C-18-2899	Dorchester	Sundaram Holding USA, LLC	12/6/2018	\$200,000	B	Site Preparation
C-13-2224	Greenville	Sweet Street Desserts	9/5/2013	\$150,000	A, C	Building Improvements
C-16-2703	Aiken	The Carlstar Group, LLC	12/2/2016	\$100,000	A	Site Preparation and Building Construction
C-19-3223	Greenville	The Home Depot, Inc.	9/10/2020	\$50,000	A, D	Building Improvements
C-20-3290	Jasper	The Home Depot, Inc.	9/2/2021	\$100,000	D	Building Improvements
C-14-2294	Richland	The Ritedose Corporation	6/5/2014	\$850,000	A, C	Land Acquisition and Site Preparation
C-22-3705	Lee	The Upcycle Company	12/1/2022	\$50,000	F	Site Preparation

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Grant Number	County	Company	Award Date	Award Amount	Exhibit	Use of Funds
C-19-3028	Charleston	The Urban Electric Company	12/5/2019	\$200,000	F	Building Improvements
C-16-2668	Allendale	Thunderbolt Biomass, Inc.	3/2/2017	\$100,000	F	Building Improvements
C-17-2861	Marion	Tie & Timber Technologies LLC	9/6/2018	\$525,000	D, F	Building Improvements
C-19-3241	Spartanburg	Tietex International, Ltd.	9/10/2020	\$250,000	E	Building Improvements
C-22-3710	Allendale	Tin Thanh Group South Carolina Tire LLC	3/2/2023	\$1,000,000	E	Site Preparation and Infrastructure Improvements
C-19-3151	Spartanburg	Tindall Corporation	3/5/2020	\$100,000	A	Site Preparation and Building Construction
C-15-2492	Chesterfield	Titan Stainless of NC, Inc.	6/4/2015	\$180,000	A, C	Real Property Improvements
C-24-3966	Jasper	TS Conductor	12/5/2024	\$5,110,000	D	Site Preparation and Building Construction
C-14-2357	Berkeley	Union Underwear Company, Inc.	9/4/2014	\$250,000	A, F	Real Property Improvements
C-16-2725	Lancaster	Unique USA, Inc.	6/1/2017	\$200,000	A, C	Building Improvements
C-19-3199	Greenville	United Community Bank	12/3/2020	\$750,000	F	Site Preparation and Building Construction
C-17-2825	Pickens	United Tool & Mold, Inc.	3/8/2018	\$75,000	A, F	Building Construction
C-19-3222	Greenwood	US Biomass, LLC	9/10/2020	\$100,000	E	Building Improvements
C-19-3227	Greenville	Utility Partners of America	6/4/2020	\$200,000	E	Building Improvements
C-19-3194	Greenville	Vericor Power Systems, LLC	6/4/2020	\$100,000	E	Building Improvements
C-19-2988	Greenville	Vermeer Corporation	12/5/2019	\$200,000	B	Infrastructure Improvements - Water/Sewer
C-19-2997	Fairfield	Victory Boats, LLC	12/5/2019	\$1,250,000	F	Building Acquisition and Improvements
C-19-3232	Charleston	Vigilent Labs	9/10/2020	\$1,000,000	F	Site Preparation and Building Improvements
C-15-2519	Berkeley	Volvo Car Corporation	6/4/2015	\$106,000,000	B	Site Preparation and Infrastructure Improvements
C-18-2891	Berkeley	W International, LLC	9/6/2018	\$2,000,000	A	Building Improvements
C-14-2333	Dorchester	WABCO Holdings, Inc.	12/4/2014	\$250,000	A, C	Site Preparation
C-18-2884	Dorchester	Walmart Inc.	6/4/2020	\$5,000,000	B	Site Preparation and Infrastructure Improvements
C-19-3142	Richland	Xplor Boatworks, LLC	3/5/2020	\$100,000	E	Building Improvements
C-24-4059	Spartanburg	ZF Chassis Systems Duncan, LLC	6/19/2025	\$100,000	D	Building Improvements
C-23-3809	Laurens	ZF Transmissions Gray Court, LLC	9/7/2023	\$15,000,000	D	Building Improvements
Total		183		\$277,235,466		

Exhibit A Grants that Closed during Calendar Year 2025

Closed – Obligations Met

Grant Number	County	Company	Award Date	Award Amount	Disbursed Amount	Performance Deadline	Jobs Required	Jobs Achieved	Investment Required	Investment Achieved	Maintenance Period	Closed Date
C-17-2838	Spartanburg	AFL Telecommunications, LLC	6/7/2018	\$200,000	\$200,000	6/7/2023	60	60	\$15,700,000	\$15,700,000	2	4/20/2025
C-16-2606	Oconee	Baxter Manufacturing LLC	3/3/2016	\$200,000	\$200,000	3/3/2021	89	126	\$19,500,000	\$19,115,198	2	2/11/2025
C-15-2413	Florence	BCN Holdings Inc.	12/4/2014	\$650,000	\$650,000	12/3/2020	153	191	\$3,575,000	\$3,474,439	5	12/10/2025
C-14-2275	Spartanburg	BMW Manufacturing Co., LLC	3/6/2014	\$17,500,000	\$17,194,198	3/6/2019	1250	1250	\$907,000,000	\$920,551,807	5	4/24/2025
C-15-2503	Chester	Carolina Poly, Inc.	9/3/2015	\$1,800,000	\$1,800,000	9/3/2020	300	543	\$113,196,000	\$153,714,774	5	7/7/2025
C-18-2954	Charleston	Carver Maritime, LLC	6/6/2019	\$100,000	\$100,000	6/6/2024	22	22	\$14,642,151	\$14,961,784	0	10/29/2025
C-16-2744	Richland	Charter NEX Films, inc.	9/7/2017	\$1,100,000	\$1,100,000	9/7/2023	120	121	\$95,000,000	\$90,535,291	5	7/7/2025
C-14-2262	Greenwood	Colgate-Palmolive Company	9/5/2013	\$2,750,000	\$2,750,000	3/30/2017	298	321	\$196,000,000	\$362,367,066	5	2/24/2025
C-13-2160	Spartanburg	Contec, Inc.	3/7/2013	\$150,000	\$150,000	3/7/2018	60	197	\$6,250,000	\$6,724,572	5	1/9/2025
C-14-2316	Aiken	CTP Transportation Products, LLC	6/4/2015	\$400,000	\$374,589	6/4/2020	41	41	\$9,015,000	\$11,884,082	5	9/4/2025
C-18-2902	Greenville	DC BLOX Inc.	3/7/2019	\$50,000	\$50,000	3/7/2024	4	4	\$39,497,487	\$28,036,273	0	6/15/2025
C-17-2859	Orangeburg	Dempsey Wood Products, Inc.	6/6/2019	\$100,000	\$100,000	6/6/2025	48	38	\$26,465,970	\$38,969,199	0	12/31/2025
C-18-2974	York	DIRTT Environmental Solutions, Inc.	12/5/2019	\$250,000	\$250,000	12/5/2024	150	33	\$26,500,000	\$34,162,961	0	8/25/2025
C-15-2506	Cherokee	Dollar Tree Distribution, Inc.	7/9/2015	\$1,500,000	\$1,500,000	7/9/2020	400	622	\$129,800,000	\$160,910,897	5	6/25/2025
C-19-3200	Greenwood	Eaton Corporation	6/4/2020	\$100,000	\$100,000	6/4/2025	30	71	\$13,336,000	\$16,508,548	0	5/27/2025
C-17-2782	Allendale	EOC Naturals LLC (TrinkSC)	9/7/2017	\$500,000	\$318,060	9/7/2022	73	7	\$3,350,000	\$432,675	5	6/18/2025
C-16-2623	Anderson	Eu We Eugen Wexler US Plastics, Inc.	6/2/2016	\$100,000	\$100,000	6/2/2021	29	108	\$5,015,200	\$7,738,907	5	2/6/2025
C-15-2487	Anderson	Eu We Eugen Wexler US Plastics, Inc.	6/4/2015	\$400,000	\$400,000	6/4/2020	49	49	\$11,100,000	\$11,979,608	5	2/6/2025
C-20-3300	Greenville	Fitesa Simpsonville, Inc.	12/3/2020	\$100,000	\$100,000	12/3/2025	40	40	\$100,000,000	\$117,267,787	0	10/30/2025
C-18-2893	Aiken	Green Energy Biofuel LLC	12/6/2018	\$100,000	\$100,000	12/6/2024	42	23	\$3,051,228	\$3,322,889	0	12/29/2025
C-18-2918	Greenwood	Greenwood Fabricating & Plating, LLC	3/5/2020	\$100,000	\$100,000	3/5/2025	31	54	\$10,480,000	\$11,539,552	0	4/23/2025
C-15-2419	Kershaw	Hengst of North America, Inc.	12/3/2015	\$100,000	\$100,000	8/1/2019	20	25	\$9,145,000	\$11,311,797	5	1/21/2025
C-19-3036	Bamberg	Innovative Poultry Products, LLC	3/5/2020	\$50,000	\$50,000	3/5/2025	10	16	\$505,000	\$1,080,888	0	2/19/2025
C-19-3013	Sumter	Kaydon Corporation	12/5/2019	\$100,000	\$100,000	12/5/2024	10	41	\$26,000,000	\$30,216,521	0	3/23/2025
C-19-3214	Berkeley	Knapheide Truck Equipment Company Charleston Inc.	6/4/2020	\$100,000	\$100,000	6/4/2025	21	35	\$8,450,000	\$8,454,150	0	10/31/2025
C-15-2480	Barnwell	Kronotex USA Holdings, Inc. (Swiss Krono)	6/4/2015	\$1,000,000	\$1,000,000	6/4/2020	105	113	\$199,000,000	\$366,155,654	5	10/22/2025
C-18-2892	York	Linde Hydraulics Corporation	12/6/2018	\$100,000	\$100,000	12/6/2024	64	17	\$13,360,000	\$3,133,465	0	11/17/2025
C-20-3261	Charleston	Lineage Logistics, LLC	9/10/2020	\$100,000	\$100,000	9/10/2025	36	46	\$34,000,000	\$34,908,694	0	5/18/2025

Exhibit A Grants that Closed during Calendar Year 2025

Grant Number	County	Company	Award Date	Award Amount	Disbursed Amount	Performance Deadline	Jobs Required	Jobs Achieved	Investment Required	Investment Achieved	Maintenance Period	Closed Date
C-19-3182	Greenville	Lockheed Martin Corporation	6/4/2020	\$500,000	\$500,000	6/4/2025	250	280	\$14,756,619	\$16,140,390	3	6/4/2025
C-16-2746	Greenville	Lockheed Martin Corporation	9/7/2017	\$500,000	\$500,000	9/7/2022	200	597	\$13,500,000	\$13,554,425	0.5	6/4/2025
C-18-2939	Spartanburg	Magna Seating of America, Inc.	6/6/2019	\$500,000	\$55,305	6/6/2024	112	422	\$5,231,430	\$8,371,714	0	6/17/2025
C-16-2656	Spartanburg	Magna Seating of America, Inc.	12/2/2016	\$400,000	\$400,000	12/1/2021	480	480	\$30,700,000	\$30,700,000	5	12/9/2025
C-17-2787	Florence	McCall Farms, Inc.	9/7/2017	\$1,000,000	\$1,000,000	9/7/2022	150	196	\$35,000,000	\$35,053,919	5	6/16/2025
C-15-2508	Florence	McCall Farms, Inc.	6/4/2015	\$400,000	\$382,131	6/4/2020	25	25	\$4,000,000	\$17,555,834	5	6/16/2025
C-14-2301	Florence	McCall Farms, Inc.	12/5/2013	\$1,000,000	\$1,000,000	12/5/2018	140	140	\$16,800,000	\$22,958,613	5	6/16/2025
C-19-3190	Laurens	Meiden America Switchgear, Inc.	6/4/2020	\$100,000	\$100,000	6/4/2025	41	58	\$7,500,000	\$8,440,669	0	5/6/2025
C-13-2140	Charleston	Millard Refrigerated Services, Inc.	12/6/2012	\$3,750,000	\$3,750,000	6/5/2019	77	97	\$38,000,000	\$38,068,424	5	5/18/2025
C-13-2180	Barnwell	National Beverage Screen Printers, Inc.	12/6/2012	\$100,000	\$100,000	12/6/2017	80	10	\$2,500,000	\$4,115,027	0	8/11/2025
C-17-2869	Lexington	Nucor Building Systems South Carolina	12/6/2018	\$350,000	\$350,000	12/6/2023	60	84	\$8,500,000	\$10,214,822	5	6/8/2025
C-16-2552	Hampton	Nupi Americas, Inc.	12/3/2015	\$260,000	\$260,000	12/3/2020	37	37	\$4,850,000	\$4,850,000	5	9/6/2025
C-14-2308	Lexington	Palmetto State Armory	6/5/2014	\$200,000	\$200,000	6/5/2019	300	308	\$4,200,000	\$5,211,600	5	8/29/2025
C-19-3005	Spartanburg	Polydeck Screen Corporation	12/5/2019	\$75,000	\$75,000	12/5/2024	44	50	\$8,775,000	\$11,464,354	0	5/11/2025
C-17-2820	York	QEMS, Inc.	3/8/2018	\$100,000	\$100,000	3/8/2024	110	67	\$7,691,000	\$6,253,560	0	12/30/2025
C-18-2978	Berkeley	Quantix SCS LLC (formerly A&R Logistics, Inc.)	12/5/2019	\$100,000	\$100,000	12/5/2024	69	77	\$61,500,000	\$54,242,305	0	4/30/2025
C-14-2326	Florence	Ruiz Food Products, Inc.	6/5/2014	\$2,000,000	\$2,000,000	6/5/2019	522	599	\$55,000,000	\$81,341,752	5	11/4/2025
C-16-2544	Greenville	ScanSource, Inc.	9/3/2015	\$150,000	\$150,000	9/3/2020	102	112	\$5,740,142	\$9,285,388	2	1/23/2025
C-15-2451	York	Schaeffler Group USA Inc.	3/5/2015	\$200,000	\$200,000	3/5/2020	112	118	\$68,122,000	\$76,171,742	5	6/19/2025
C-18-2881	Lancaster	ServiceMac, LLC	12/6/2018	\$100,000	\$72,639	12/6/2023	997	174	\$24,000,000	\$0	0	12/29/2025
C-15-2452	Lancaster	Silgan Containers Manufacturing Corporation	9/3/2015	\$100,000	\$100,000	9/3/2020	21	22	\$5,410,000	\$6,294,319	3	1/9/2025
C-15-2431	Union	Standard Textile Carolina, Inc.	12/4/2014	\$100,000	\$100,000	12/4/2019	34	63	\$4,177,655	\$9,058,275	5	2/17/2025
C-16-2721	Aiken	Stephen Gamble Inc.	3/2/2017	\$200,000	\$200,000	3/2/2022	24	29	\$2,500,000	\$2,539,159	2	1/23/2025
C-13-2224	Greenville	Sweet Street Desserts	9/5/2013	\$150,000	\$150,000	6/2/2023	80	83	\$38,500,000	\$54,388,809	2	4/24/2025
C-16-2703	Aiken	The Carlstar Group, LLC	12/2/2016	\$100,000	\$100,000	12/2/2021	43	142	\$6,939,000	\$9,476,783	0	3/23/2025
C-19-3223	Greenville	The Home Depot, Inc.	9/10/2020	\$50,000	\$50,000	9/10/2025	12	12	\$2,200,000	\$2,315,333	0	10/7/2025
C-14-2294	Richland	The Ritedose Corporation	6/5/2014	\$850,000	\$850,000	6/30/2019	65	124	\$73,000,000	\$74,542,238	5	3/25/2025
C-19-3151	Spartanburg	Tindall Corporation	3/5/2020	\$100,000	\$100,000	3/5/2025	20	145	\$27,945,630	\$30,796,518	0	4/23/2025
C-15-2492	Chesterfield	Titan Stainless of NC, Inc.	6/4/2015	\$180,000	\$180,000	6/4/2020	50	51	\$986,396	\$986,396	5	6/30/2025

Exhibit A Grants that Closed during Calendar Year 2025

Grant Number	County	Company	Award Date	Award Amount	Disbursed Amount	Performance Deadline	Jobs Required	Jobs Achieved	Investment Required	Investment Achieved	Maintenance Period	Closed Date
C-14-2357	Berkeley	Union Underwear Company, Inc.	9/4/2014	\$250,000	\$250,000	9/4/2019	49	51	\$28,269,797	\$34,854,314	5	3/11/2025
C-16-2725	Lancaster	Unique USA, Inc.	6/1/2017	\$200,000	\$200,000	6/1/2022	245	246	\$16,890,000	\$19,479,562	2	2/9/2025
C-17-2825	Pickens	United Tool & Mold, Inc.	3/8/2018	\$75,000	\$75,000	3/8/2024	17	11	\$11,100,000	\$12,357,051	0	12/16/2025
C-18-2891	Berkeley	W International, LLC	9/6/2018	\$2,000,000	\$2,000,000	9/6/2024	600	610	\$35,200,000	\$91,763,552	0	1/22/2025
C-14-2333	Dorchester	WABCO Holdings, Inc.	12/4/2014	\$250,000	\$250,000	12/4/2019	51	50	\$21,671,000	\$23,552,500	5	2/26/2025
Total		62		\$46,090,000	\$45,086,922		8,774	9,784	\$2,730,089,705	\$3,311,558,824		

Closed – Obligations Not Met

Grant Number	County	Company	Award Date	Award Amount	Disbursed Amount	Performance Deadline	Jobs Required	Jobs Achieved	Investment Required	Investment Achieved	Maintenance Period	Closed Date
C-17-2843	Hampton	Carolina Textile Care LLC	6/7/2018	\$75,000	\$75,000	6/7/2023	50	44	\$7,300,000	\$6,123,864	0	12/4/2025
C-14-2279	Clarendon	Kent International, Inc.	3/6/2014	\$700,000	\$700,000	3/6/2019	175	140	\$6,950,000	\$10,683,010	5	9/4/2025
C-16-2599	Williamsburg	LHSC, Inc.	6/1/2017	\$150,000	\$150,000	6/1/2022	105	0	\$3,000,000	\$0	2	12/4/2025
C-13-2173	Aiken	Reclim - SC LLC	3/7/2013	\$675,000	\$675,000	12/31/2017	200	205	\$40,000,000	\$26,483,984	5	12/4/2025
Total		4		\$1,600,000	\$1,600,000		530	389	\$57,250,000	\$43,290,858		

Exhibit B Grants that Certified and Began Maintenance in Calendar Year 2025

Grant Number	County	Company	Award Date	Award Amount	Disbursed Amount	Performance Deadline	Jobs Required	Jobs Achieved	Investment Required	Investment Achieved	Maintenance Period	Maintenance Start Date
C-20-3296	Orangeburg	Allied Air Enterprises, Inc.	12/3/2020	\$150,000	\$150,000	12/3/2025	20	20	\$24,517,825	\$44,664,111	2	10/31/2025
C-20-3348	Laurens	Fibertex Nonwovens Inc.	3/4/2021	\$150,000	\$150,000	3/4/2026	39	65	\$47,600,000	\$70,038,103	2	6/12/2025
C-19-3209	Anderson	Industrial Coaters	6/4/2020	\$150,000	\$150,000	6/4/2025	50	186	\$9,500,000	\$12,855,496	2	5/12/2025
C-19-2991	Lexington	Kardex US Manufacturing, LLC	9/12/2019	\$150,000	\$150,000	9/12/2024	40	87	\$18,000,000	\$24,213,829	2	3/18/2025
C-20-3287	Richland	Mark Anthony Brewing	9/10/2020	\$4,600,000	\$4,600,000	9/10/2025	300	412	\$400,000,000	\$485,875,058	5	8/27/2025
C-20-3270	Marion	Maxwood Furniture Inc.	9/10/2020	\$250,000	\$250,000	9/10/2025	30	50	\$5,848,000	\$14,070,032	5	5/6/2025
C-19-2999	Florence	McCall Farms, Inc.	9/12/2019	\$1,200,000	\$1,200,000	9/12/2024	140	140	\$50,000,000	\$50,000,000	5	6/16/2025
C-22-3694	Spartanburg	Milo's Tea Company, Inc.	3/2/2023	\$500,000	\$500,000	3/2/2028	103	103	\$130,206,250	\$130,206,250	5	12/18/2025
C-17-2849	York	National Distribution Centers, LLC	6/7/2018	\$200,000	\$200,000	6/7/2023	157	206	\$8,000,000	\$8,239,778	2	5/1/2025
C-19-3012	Cherokee	Oldcastle APG South, Inc.	3/5/2020	\$200,000	\$200,000	3/5/2025	31	41	\$15,399,001	\$18,956,994	2	3/3/2025
C-19-3251	Pickens	Peabody Engineering & Supply, Inc.	12/3/2020	\$300,000	\$300,000	12/3/2025	35	35	\$5,602,000	\$7,846,260	5	11/14/2025
C-18-2919	Orangeburg	Quality Models South Carolina Inc.	3/5/2020	\$200,000	\$200,000	3/5/2025	37	106	\$9,300,000	\$9,872,256	2	3/6/2025
C-20-3420	Aiken	Rolls-Royce Solutions America, Inc.	9/2/2021	\$200,000	\$200,000	9/2/2026	33	197	\$34,444,626	\$34,444,626	2	12/19/2025
C-16-2759	Chester	Roseburg South Engineered Wood LLC	9/7/2017	\$800,000	\$903,000	12/31/2024	148	158	\$200,000,000	\$202,206,631	5	1/29/2025
C-16-2728	Florence	Ruiz Food Products, Inc.	6/1/2017	\$1,000,000	\$1,000,000	6/1/2024	705	735	\$79,300,000	\$128,763,424	5	6/1/2023
C-20-3370	Union	Standard Textile Carolina, Inc.	6/3/2021	\$400,000	\$400,000	6/3/2026	45	80	\$15,072,843	\$15,179,915	5	5/27/2025
C-18-2899	Dorchester	Sundaram Holding USA, LLC	12/6/2018	\$200,000	\$200,000	12/31/2024	100	106	\$40,000,000	\$49,354,809	2	6/2/2025
C-19-2988	Greenville	Vermeer Corporation	12/5/2019	\$200,000	\$200,000	12/5/2024	22	104	\$22,334,100	\$24,075,472	2	3/13/2025
C-15-2519	Berkeley	Volvo Car Corporation	6/4/2015	\$106,000,000	\$97,666,261	12/31/2024	2,000	2,612	\$600,000,000	\$950,407,075	10	1/1/2024
C-18-2884	Dorchester	Walmart Inc.	6/4/2020	\$5,000,000	\$5,000,000	6/4/2025	1,000	1,000	\$220,000,000	\$278,642,899	5	6/30/2025
Total		20		\$121,850,000	\$113,619,261		5,035	6,443	\$1,935,124,645	\$2,559,913,018		

Exhibit C Grants that Certified to Maintenance and Closed in Calendar Year 2025

Grant Number	County	Company	Award Date	Award Amount	Disbursed Amount	Performance Deadline	Jobs Required	Jobs Achieved	Investment Required	Investment Achieved	Maintenance Period	Maintenance Satisfied Date
C-17-2838	Spartanburg	AFL Telecommunications, LLC	6/7/2018	\$200,000	\$200,000	6/7/2023	60	60	\$15,700,000	\$15,700,000	2	4/20/2025
C-16-2606	Oconee	Baxter Manufacturing LLC	3/3/2016	\$200,000	\$200,000	3/3/2021	89	126	\$19,500,000	\$19,115,198	2	2/11/2025
C-15-2413	Florence	BCN Holdings Inc.	12/4/2014	\$650,000	\$650,000	12/3/2020	153	191	\$3,575,000	\$3,474,439	5	12/10/2025
C-14-2275	Spartanburg	BMW Manufacturing Co., LLC	3/6/2014	\$17,500,000	\$17,194,198	3/6/2019	1,250	1250	\$907,000,000	\$920,551,807	5	4/24/2025
C-15-2503	Chester	Carolina Poly, Inc.	9/3/2015	\$1,800,000	\$1,800,000	9/3/2020	300	543	\$113,196,000	\$153,714,774	5	7/7/2025
C-14-2262	Greenwood	Colgate-Palmolive Company	9/5/2013	\$2,750,000	\$2,750,000	3/30/2017	298	321	\$196,000,000	\$362,367,066	5	2/24/2025
C-13-2160	Spartanburg	Contec, Inc.	3/7/2013	\$150,000	\$150,000	3/7/2018	60	197	\$6,250,000	\$6,724,572	5	1/9/2025
C-14-2316	Aiken	CTP Transportation Products, LLC	6/4/2015	\$400,000	\$374,589	6/4/2020	41	41	\$9,015,000	\$11,884,082	5	9/4/2025
C-15-2506	Cherokee	Dollar Tree Distribution, Inc.	7/9/2015	\$1,500,000	\$1,500,000	7/9/2020	400	622	\$129,800,000	\$160,910,897	5	6/25/2025
C-16-2623	Anderson	Eu We Eugen Wexler US Plastics Inc.	6/2/2016	\$100,000	\$100,000	6/2/2021	29	108	\$5,015,200	\$7,738,907	5	2/6/2025
C-15-2487	Anderson	Eu We Eugen Wexler US Plastics, Inc.	6/4/2015	\$400,000	\$400,000	6/4/2020	49	49	\$11,100,000	\$11,979,608	5	2/6/2025
C-15-2419	Kershaw	Hengst of North America, Inc.	12/3/2015	\$100,000	\$100,000	8/1/2019	20	25	\$9,145,000	\$11,311,797	5	1/21/2025
C-15-2480	Barnwell	Kronotex USA Holdings, Inc. (Swiss Krono)	6/4/2015	\$1,000,000	\$1,000,000	6/4/2020	105	113	\$199,000,000	\$366,155,654	5	10/22/2025
C-19-3182	Greenville	Lockheed Martin Corporation	6/4/2020	\$500,000	\$500,000	6/4/2025	250	280	\$14,756,619	\$16,140,390	3	6/4/2025
C-16-2746	Greenville	Lockheed Martin Corporation	9/7/2017	\$500,000	\$500,000	9/7/2022	200	597	\$13,500,000	\$13,554,425	3	6/4/2025
C-16-2656	Spartanburg	Magna Seating of America, Inc.	12/2/2016	\$400,000	\$400,000	12/1/2021	480	480	\$30,700,000	\$30,700,000	5	12/9/2025
C-17-2787	Florence	McCall Farms, Inc.	9/7/2017	\$1,000,000	\$1,000,000	9/7/2022	150	196	\$35,000,000	\$35,053,919	5	6/16/2025
C-15-2508	Florence	McCall Farms, Inc.	6/4/2015	\$400,000	\$382,131	6/4/2020	25	25	\$4,000,000	\$17,555,834	5	6/16/2025
C-14-2301	Florence	McCall Farms, Inc.	12/5/2013	\$1,000,000	\$1,000,000	12/5/2018	140	140	\$16,800,000	\$22,958,613	5	6/16/2025
C-13-2140	Charleston	Millard Refrigerated Services, Inc.	12/6/2012	\$3,750,000	\$3,750,000	6/5/2019	77	97	\$38,000,000	\$38,068,424	5	5/18/2025
C-16-2552	Hampton	Nupi Americas, Inc.	12/3/2015	\$260,000	\$260,000	12/3/2020	37	37	\$4,850,000	\$4,850,000	5	9/6/2025
C-14-2308	Lexington	Palmetto State Armory	6/5/2014	\$200,000	\$200,000	6/5/2019	300	308	\$4,200,000	\$5,211,600	5	8/29/2025
C-14-2326	Florence	Ruiz Food Products, Inc.	6/5/2014	\$2,000,000	\$2,000,000	6/5/2019	522	599	\$55,000,000	\$81,341,752	5	11/4/2025
C-16-2544	Greenville	ScanSource, Inc.	9/3/2015	\$150,000	\$150,000	9/3/2020	102	112	\$5,740,142	\$9,285,388	2	1/23/2025
C-15-2451	York	Schaeffler Group USA Inc.	3/5/2015	\$200,000	\$200,000	3/5/2020	112	118	\$68,122,000	\$76,171,742	5	6/19/2025

Exhibit C Grants that Certified to Maintenance and Closed in Calendar Year 2025

C-15-2452	Lancaster	Silgan Containers Manufacturing Corporation	9/3/2015	\$100,000	\$100,000	9/3/2020	21	22	\$5,410,000	\$6,294,319	3	1/9/2025
C-15-2431	Union	Standard Textile Carolina, Inc.	12/4/2014	\$100,000	\$100,000	12/4/2019	34	63	\$4,177,655	\$9,058,275	5	2/17/2025
C-16-2721	Aiken	Stephen Gamble Inc.	3/2/2017	\$200,000	\$200,000	3/2/2022	24	29	\$2,500,000	\$2,539,159	2	1/23/2025
C-13-2224	Greenville	Sweet Street Desserts	9/5/2013	\$150,000	\$150,000	6/2/2023	80	83	\$38,500,000	\$54,388,809	2	4/24/2025
C-14-2294	Richland	The Ritedose Corporation	6/5/2014	\$850,000	\$850,000	6/30/2019	65	124	\$73,000,000	\$74,542,238	5	3/25/2025
C-15-2492	Chesterfield	Titan Stainless of NC, Inc.	6/4/2015	\$180,000	\$180,000	6/4/2020	50	51	\$986,396	\$986,396	5	6/30/2025
C-16-2725	Lancaster	Unique USA, Inc.	6/1/2017	\$200,000	\$200,000	6/1/2022	245	246	\$16,890,000	\$19,479,562	2	2/9/2025
C-14-2333	Dorchester	WABCO Holdings, Inc.	12/4/2014	\$250,000	\$250,000	12/4/2019	51	50	\$21,671,000	\$23,552,500	5	2/26/2025
Total		33		\$39,140,000	\$38,790,918		5,819	7,303	\$2,078,100,012	\$2,593,362,145		

Exhibit D Amendments and Extensions to Grants and Performance Agreements in Calendar Year 2025

Grant Period Extensions

Grant Number	County	Company	Award Date	Award Amount	Amended Disbursement Deadline
C-20-3366	Spartanburg	AFL Telecommunications, LLC	9/2/2021	\$150,000	10/31/2025
C-21-3490	Richland	American Spiralweld Pipe Company, LLC	12/2/2021	\$200,000	12/31/2025
C-21-3494	Colleton	Boise Cascades Company	9/1/2022	\$200,000	3/30/2026
C-21-3537	Horry	Carolina Refractories Inc.	6/2/2022	\$250,000	12/31/2025
C-22-3715	Aiken	Central States Manufacturing, Inc.	3/2/2023	\$50,000	9/2/2025
C-21-3614	Pickens	Cornell Dubilier Marketing	6/2/2022	\$100,000	12/31/2025
C-21-3615	Union	Dollar General Corporation	6/2/2022	\$200,000	9/30/2025
C-21-3582	Colleton	Gehl Food and Beverage, LLC	9/1/2022	\$450,000	9/30/2025
C-18-2927	Oconee	Horton, Inc.	3/7/2019	\$540,000	12/31/2027
C-22-3765	Charleston	Ignite Digital Federal Services, LLC	12/7/2023	\$30,000	12/31/2025
C-23-3810	Spartanburg	Keurig Green Mountain, Inc.	9/7/2023	\$1,000,000	9/7/2026
C-19-3224	Beaufort	MRGSC Property LLC	6/3/2021	\$50,000	12/3/2025
C-21-3592	Laurens	Nordson Corporation	6/2/2022	\$200,000	6/30/2025
C-23-3839	Sumter	Nova Molecular Recovery QOZB Holdings, LLC	12/7/2023	\$100,000	12/31/2026
C-22-3669	Horry	Pepsi Bottling Ventures	12/1/2022	\$100,000	3/31/2026
C-20-3420	Aiken	Rolls-Royce Solutions America, Inc.	9/2/2021	\$200,000	8/31/2025
C-16-2683	Dorchester	Spring Road Improvements	9/1/2016	\$3,440,000	4/1/2026
C-19-3223	Greenville	The Home Depot, Inc.	9/10/2020	\$50,000	9/30/2025
C-20-3290	Jasper	The Home Depot, Inc.	9/2/2021	\$100,000	9/30/2025
C-23-3809	Laurens	ZF Transmissions Gray Court, LLC	9/7/2023	\$15,000,000	8/31/2026
Total		20		\$22,410,000	

Exhibit D Amendments and Extensions to Grants and Performance Agreements in Calendar Year 2025

Performance Agreement Deadline Extensions

Grant Number	County	Company	Award Date	Award Amount	Disbursed Amount	Original Performance Deadline	Jobs Required	Investment Required	Amended Performance Deadline
C-18-2976	Horry	CRP Industries, Inc.	9/12/2019	\$150,000	\$150,000	9/12/2024	115	\$2,500,000	2/23/2026
C-19-3141	Chesterfield	Douglas Machine Shop, Inc.	3/5/2020	\$50,000	\$50,000	3/5/2021	13	\$2,165,000	3/5/2026
C-18-2961	Chester	Faddis Concrete Products	9/12/2019	\$300,000	\$287,850	9/12/2024	60	\$6,764,999	9/12/2026
C-18-2966	Charleston	High Wire Distilling Co.	9/12/2019	\$100,000	\$100,000	9/12/2024	14	\$3,000,000	9/11/2025
C-18-2927	Oconee	Horton, Inc.	3/7/2019	\$540,000	\$540,000	3/7/2024	125	\$35,000,000	12/31/2027
C-19-3198	Berkeley	Kontane Logistics, Inc.	6/4/2020	\$100,000	\$100,000	6/4/2025	30	\$9,729,243	6/3/2026
C-20-3279	Marion	Leisure Pools Manufacturing USA (Marion) Inc.	12/3/2020	\$250,000	\$250,000	12/3/2025	200	\$6,100,000	12/3/2026
C-19-3033	Newberry	MacLean Power LLC	3/5/2020	\$100,000	\$100,000	3/5/2025	19	\$7,000,000	3/4/2026
C-20-3260	Florence	McCall Farms, Inc.	9/10/2020	\$500,000	\$500,000	9/10/2025	100	\$12,413,000	9/9/2026
C-19-2992	Newberry	MM Technics LP	9/12/2019	\$100,000	\$100,000	9/12/2024	35	\$6,000,000	9/12/2026
C-19-3224	Beaufort	MRGSC Property LLC	6/3/2021	\$50,000	\$0	6/3/2026	26	\$3,190,000	6/3/2027
C-19-3242	Sumter	Nova Molecular Recovery QOZB Holdings, LLC	9/10/2020	\$400,000	\$400,000	9/10/2025	25	\$14,942,000	9/10/2026
C-18-2930	Pickens	PMW Aero, LLC	3/7/2019	\$500,000	\$500,000	3/7/2024	55	\$19,250,000	9/7/2025
C-18-2930	Pickens	PMW Aero, LLC	3/7/2019	\$500,000	\$500,000	3/7/2024	55	\$19,250,000	9/7/2026
C-20-3297	Horry	Skutchi Designs, Inc.	12/3/2020	\$75,000	\$75,000	12/3/2025	41	\$2,798,000	12/3/2026
C-19-3236	Bamberg	Specialty Washer Co. of South Carolina, Inc.	9/10/2020	\$100,000	\$100,000	9/10/2025	37	\$5,595,000	9/10/2026
Total		16		\$3,815,000	\$3,752,850		950	\$155,697,242	

Exhibit D Amendments and Extensions to Grants and Performance Agreements in Calendar Year 2025

Performance Agreement Amendments

Grant Number	County	Company	Award Date	Award Amount	Disbursed Amount	Performance Deadline	Original Jobs Required	Amended Job Required	Original Investment Required	Amended Investment Required
C-18-2927	Oconee	Horton, Inc.	3/7/2019	\$540,000	\$540,000	12/31/2027	125	N/A	\$20,000,000	\$35,000,000
*C-16-2741	York	Speedwell Machine Works, Inc.	9/7/2017	\$100,000	\$61,193	9/7/2023	49	26	\$3,355,000	\$2,046,550
*C-17-2861	Marion	Tie & Timber Technologies LLC	9/6/2018	\$525,000	\$175,000	9/6/2024	51	17	\$6,945,000	\$2,430,750
C-24-3966	Jasper	TS Conductor	12/5/2024	\$5,110,000	\$0	12/5/2029	570	N/A	\$160,000,000	\$134,000,000
C-24-4059	Spartanburg	ZF Chassis Systems Duncan, LLC	6/19/2025	\$100,000	\$0	6/19/2030	30	N/A	\$58,397,168	\$55,496,267
Total		5		\$6,375,000	\$776,193		825	43	\$248,697,168	\$228,973,567

* Council has delegated staff to proportionately reduce performance requirements when not all grant funds are drawn. The two annotated above had grant repayments reduced as a result of such reduction of performance requirements.

Exhibit E Grants and Performance Agreements Terminated in Calendar Year 2025

Grant Number	County	Company	Award Date	Award Amount	Disbursed Amount	Performance Deadline	Jobs Required	Jobs Achieved	Investment Required	Investment Achieved	Maintenance Period	Closed Date
C-20-3295	Berkeley	Advanced Technology International	12/3/2020	\$200,000	\$0	12/3/2025	76	0	\$55,187,975	\$0	2	9/8/2025
C-20-3256	Greenville	Alltrista Plastics LLC	3/4/2021	\$750,000	\$0	3/4/2026	706	0	\$31,100,000	\$0	5	7/1/2025
C-19-3015	Calhoun	BarDak Group Inc.	3/5/2020	\$100,000	\$0	3/5/2025	60	0	\$3,004,000	\$0	5	3/5/2025
C-20-3390	Lexington	Concentrated Active Ingredients & Flavors, Inc. (CAIF)	6/3/2021	\$75,000	\$0	6/3/2026	20	0	\$5,000,000	\$0	0	9/8/2025
C-20-3405	Laurens	CVB Inc.	6/3/2021	\$200,000	\$0	6/3/2026	240	0	\$47,200,000	\$0	2	10/10/2025
C-23-3866	Charleston	Eaton Aerospace LLC	12/7/2023	\$250,000	\$0	12/7/2028	111	0	\$54,800,000	\$0	5	6/12/2025
C-24-3953	Marlboro	Echelon DC Bennettsville LLC	12/5/2024	\$7,000,000	\$0	12/5/2034	235	0	\$2,952,250,000	\$0	5	7/15/2025
C-24-3955	Marion	Echelon DC Marion LLC	12/5/2024	\$7,000,000	\$0	12/5/2034	235	0	\$2,950,000,000	\$0	5	7/29/2025
C-24-3954	Marlboro	Echelon DC River Oaks LLC	12/5/2024	\$2,000,000	\$0	12/5/2034	70	0	\$623,000,000	\$0	5	7/29/2025
C-24-4010	Sumter	EnerSys Delaware Inc.	3/6/2025	\$100,000	\$0	3/6/2030	14	0	\$5,727,000	\$0	0	9/8/2025
C-22-3648	Aiken	Gateway Tire of Aiken, LLC	9/7/2023	\$100,000	\$0	9/7/2028	50	0	\$24,400,000	\$0	0	11/24/2025
C-21-3456	Anderson	Glen Raven Custom Fabrics, LLC	9/2/2021	\$400,000	\$0	9/2/2026	135	0	\$50,000,000	\$0	5	11/24/2025
C-19-3018	Sumter	Jemison-Demsey, LLC dba Jemison Metals	3/5/2020	\$100,000	\$0	3/5/2025	57	0	\$14,396,000	\$0	5	3/5/2025
C-19-3226	Greenville	JIDA Industrial Solutions, Inc.	12/3/2020	\$200,000	\$0	12/3/2025	78	0	\$4,600,900	\$0	2	4/21/2025
C-19-3225	Berkeley	Mainstream Pine Products, LLC	12/3/2020	\$100,000	\$0	12/3/2025	30	0	\$85,500,000	\$0	0	12/8/2025
C-22-3748	Marion	Normont Motion Technology (USA) Inc.	9/7/2023	\$50,000	\$0	9/7/2028	27	0	\$1,195,000	\$0	0	9/8/2025
C-20-3264	Marion	Occidental Logistics, LLC	9/10/2020	\$160,000	\$0	9/10/2025	52	0	\$3,905,000	\$0	2	9/11/2025
C-20-3274	Fairfield	Oldcastle APG South, Inc.	12/3/2020	\$400,000	\$0	12/3/2025	94	0	\$25,900,000	\$0	5	12/8/2025
C-19-3201	York	Panther Football, LLC	9/10/2020	\$40,000,000	\$26,005,191	9/10/2025	150	0	\$150,000,000	\$0	5	10/10/2025
C-20-3314	Darlington	PolyQuest, Incorporated	12/3/2020	\$50,000	\$0	12/3/2025	15	0	\$8,450,000	\$0	0	12/8/2025
C-22-3737	Sumter	SEM Wafertech Inc.	3/2/2023	\$1,500,000	\$0	3/2/2028	300	0	\$65,925,000	\$0	5	9/8/2025
C-19-3244	Richland	Sensor Electronic Technology, Inc.	12/3/2020	\$250,000	\$0	12/3/2025	40	0	\$55,000,000	\$0	5	12/8/2025
C-18-2933	Spartanburg	Siemens Industry, Inc.	3/5/2020	\$200,000	\$0	3/5/2025	85	0	\$44,800,000	\$0	2	3/5/2025
C-23-3833	Orangeburg	SKI US, Inc.	12/5/2024	\$5,000,000	\$0	12/5/2029	123	0	\$714,012,305	\$0	5	9/8/2025
C-19-3204	Darlington	Sonoco Products Company	6/4/2020	\$100,000	\$0	6/4/2025	0	0	\$80,000,000	\$0	0	6/5/2025
C-19-3254	Florence	SteelFab, Inc. of South Carolina	9/10/2020	\$100,000	\$0	9/10/2025	28	0	\$5,057,000	\$0	5	9/11/2025
C-23-3829	Chester	Storm Energia Inc.	12/7/2023	\$500,000	\$0	12/7/2028	102	0	\$50,280,000	\$0	5	7/14/2025
C-19-3241	Spartanburg	Tietex International, Ltd.	9/10/2020	\$250,000	\$0	9/10/2025	100	0	\$17,314,600	\$0	2	9/11/2025
C-22-3710	Allendale	Tin Thanh Group South Carolina Tire LLC	3/2/2023	\$1,000,000	\$0	3/2/2028	1,031	0	\$64,709,637	\$0	5	9/8/2025
C-19-3222	Greenwood	US Biomass, LLC	9/10/2020	\$100,000	\$0	9/10/2025	31	0	\$5,925,000	\$0	5	9/11/2025

Exhibit E Grants and Performance Agreements Terminated in Calendar Year 2025

Grant Number	County	Company	Award Date	Award Amount	Disbursed Amount	Performance Deadline	Jobs Required	Jobs Achieved	Investment Required	Investment Achieved	Maintenance Period	Closed Date
C-19-3227	Greenville	Utility Partners of America	6/4/2020	\$200,000	\$0	6/4/2025	350	0	\$1,100,000	\$0	2	5/30/2025
C-19-3194	Greenville	Vericor Power Systems, LLC	6/4/2020	\$100,000	\$0	6/4/2025	47	0	\$9,550,000	\$0	0	6/6/2025
C-19-3142	Richland	Xplor Boatworks, LLC	3/5/2020	\$100,000	\$0	3/5/2025	63	0	\$3,484,000	\$0	5	3/5/2025
Total		33		\$68,635,000	\$26,005,191		4,755	0	\$8,212,773,417	\$0		

Exhibit F Repayments Issued, Received and Balances Due in Calendar Year 2025

Closed – No Balance Due

Grant Number	County	Company	Award Date	Award Amount	Disbursed Amount	Performance Deadline	Jobs Required	Jobs Achieved	Investment Required	Investment Achieved	Repayment Required	Paid in 2025	Total Paid
C-16-2744	Richland	Charter NEX Films, inc.	9/7/2017	\$1,100,000	\$1,100,000	9/7/2023	120	121	\$95,000,000	\$90,535,291	\$25,850	\$25,850	\$25,850
C-18-2902	Greenville	DC BLOX Inc.	3/7/2019	\$50,000	\$50,000	3/7/2024	4	4	\$39,497,487	\$28,036,273	\$7,250	\$7,250	\$7,250
C-17-2859	Orangeburg	Dempsey Wood Products, Inc.	6/6/2019	\$100,000	\$100,000	6/6/2025	48	38	\$26,465,970	\$38,969,199	\$10,400	\$10,400	\$10,400
C-18-2974	York	DIRTT Environmental Solutions, Inc.	12/5/2019	\$250,000	\$250,000	12/5/2024	150	33	\$26,500,000	\$34,162,961	\$97,500	\$97,500	\$97,500
C-17-2782	Allendale	EOC Naturals LLC (TrinkSC)	9/7/2017	\$500,000	\$318,060	9/7/2022	73	7	\$3,350,000	\$432,675	\$281,483	\$281,483*	\$281,483
C-18-2893	Aiken	Green Energy Biofuel LLC	12/6/2018	\$100,000	\$100,000	12/6/2024	42	23	\$3,051,228	\$3,322,889	\$22,600	\$22,600	\$22,600
C-18-2892	York	Linde Hydraulics Corporation	12/6/2018	\$100,000	\$100,000	12/6/2024	64	17	\$13,360,000	\$3,133,465	\$74,950	\$74,950	\$74,950
C-13-2180	Barnwell	National Beverage Screen Printers, Inc.	12/6/2012	\$100,000	\$100,000	12/6/2017	80	10	\$2,500,000	\$4,115,027	\$40,000	\$10,000	\$40,000
C-17-2869	Lexington	Nucor Building Systems South Carolina	12/6/2018	\$350,000	\$350,000	12/6/2023	60	84	\$8,500,000	\$10,214,822	\$7,018	\$7,018	\$7,018
C-17-2820	York	QEMS, Inc.	3/8/2018	\$100,000	\$100,000	3/8/2024	110	67	\$7,691,000	\$6,253,560	\$28,850	\$28,850	\$28,850
C-18-2978	Berkeley	Quantix SCS LLC (formerly A&R Logistics, Inc.)	12/5/2019	\$100,000	\$100,000	12/4/2024	69	77	\$61,500,000	\$54,242,305	\$5,900	\$5,900	\$5,900
C-18-2881	Lancaster	ServiceMac, LLC	12/6/2018	\$100,000	\$72,639	12/6/2023	997	174	\$24,000,000	\$0	\$66,465	\$66,465	\$66,465
C-14-2357	Berkeley	Union Underwear Company, Inc.	9/4/2014	\$250,000	\$250,000	9/4/2019	49	51	\$28,269,797	\$34,854,314	\$18,375	\$18,375	\$18,375
C-17-2825	Pickens	United Tool & Mold, Inc.	3/8/2018	\$75,000	\$75,000	3/8/2024	17	11	\$11,100,000	\$12,357,051	\$13,125	\$6,563	\$13,125
Total	14			\$3,275,000	\$3,065,699		1,883	717	\$350,785,482	\$320,629,832	\$699,766	\$663,203	\$699,766

Closed – Balance Written Off

Grant Number	County	Company	Award Date	Award Amount	Disbursed Amount	Performance Deadline	Jobs Required	Jobs Achieved	Investment Required	Investment Achieved	Repayment Required	Total Paid to GEAR	Balance Written Off
C-17-2843	Hampton	Carolina Textile Care LLC	6/7/2018	\$75,000	\$75,000	6/7/2023	50	44	\$7,300,000	\$6,123,864	\$10,538	N/A	\$10,538
C-14-2279	Clarendon	Kent International, Inc.	3/6/2014	\$700,000	\$700,000	3/6/2019	175	140	\$6,950,000	\$10,683,010	\$23,240	N/A	\$23,240
C-16-2599	Williamsburg	LHSC, Inc.	6/1/2017	\$150,000	\$150,000	6/1/2022	105	0	\$3,000,000	\$0	\$150,000	\$0	\$150,000
C-13-2173	Aiken	Reclim - SC LLC	3/7/2013	\$675,000	\$675,000	12/31/2017	200	205	\$40,000,000	\$26,483,984	\$168,750	\$53	\$168,697
Total	4			\$1,600,000	\$1,600,000		530	389	\$57,250,000	\$43,290,858	\$352,528	\$53	\$352,475

Exhibit F Repayments Issued, Received and Balances Due in Calendar Year 2025

Open - Balance Due

Grant Number	County	Company	Award Date	Award Amount	Disbursed Amount	Performance Deadline	Jobs Required	Jobs Achieved	Investment Required	Investment Achieved	Repayment Required	Repayment Paid in 2025	Balance Due	Referred to Gear
C-17-2790	Abbeville	ACS Manufacturing, Inc.	6/7/2018	\$200,000	\$200,000	6/7/2023	158	145	\$5,350,000	\$6,709,131	\$8,000	\$0	\$8,000	
C-18-2962	Lancaster	Adornus Manufacturing, LLC	9/12/2019	\$425,000	\$425,000	9/12/2024	210	0	\$10,141,000	\$0	\$425,000	\$0	\$425,000	Yes
C-18-2900	Allendale	AKPA Chemicals US, Inc.	6/6/2019	\$200,000	\$200,000	6/6/2024	13	2	\$2,600,000	\$2,498,332	\$88,500	\$44,250	\$44,250	
C-13-2220	Marion	Aqua City Bottling, Inc.	6/6/2013	\$100,000	\$100,000	6/6/2018	50	0	\$1,500,000	\$0	\$100,000	\$0	\$100,000	Yes
C-17-2864	Marlboro	Arris Manufacturing, LLC	12/6/2018	\$1,000,000	\$1,000,000	12/6/2024	132	0	\$11,983,447	\$0	\$1,000,000	\$0	\$1,000,000	
C-16-2551	Bamberg	Black Water Barrels, LLC	6/2/2016	\$200,000	\$200,000	6/2/2021	57	0	\$3,665,000	\$4,996,115	\$100,000	\$0	\$100,000	Yes
C-19-3150	Richland	Call 4 Health, Inc. dba Answer Carolina	3/5/2020	\$100,000	\$100,000	3/5/2025	275	130	\$595,000	\$601,499	\$26,350	\$17,567	\$8,783	
C-19-3175	Richland	Capgemini America, Inc.	3/5/2020	\$200,000	\$200,000	3/5/2025	150	0	\$2,396,702	\$3,556,854	\$100,000	\$25,000	\$75,000	
C-16-2607	Lancaster	CompuCom Systems, Inc.	12/2/2016	\$1,000,000	\$1,000,000	12/2/2021	1500	166	\$36,000,000	\$33,583,533	\$480,000	\$100,000	\$80,000	
C-13-2177	Georgetown	Davis Aircraft Products Co., Inc.	3/7/2013	\$300,000	\$300,000	3/7/2019	100	9	\$5,500,000	\$2,429,475	\$206,910	\$20,000	\$66,910	
C-17-2791	York	Diversey, Inc.	12/6/2018	\$250,000	\$250,000	12/6/2023	149	11	\$14,500,000	\$9,106,780	\$162,250	\$0	\$162,250	Yes
C-17-2837	Orangeburg	Ecomelida, Inc.	3/8/2018	\$750,000	\$750,000	3/8/2023	200	0	\$52,795,000	\$0	\$750,000	\$0	\$750,000	Yes
C-16-2756	Lexington	Electro-Spec, Inc.	6/1/2017	\$200,000	\$200,000	6/1/2023	53	31	\$3,095,000	\$4,097,391	\$41,500	\$20,750	\$20,750	
C-18-2926	Dillon	Elite Quartz Mfg LLC (fka Hirsch Glass Corp)	3/7/2019	\$750,000	\$750,000	3/7/2025	154	134	\$22,950,000	\$24,477,444	\$48,750	\$0	\$24,375	
C-16-2755	Darlington	Fiber Industries LLC	12/7/2017	\$350,000	\$350,000	12/7/2022	135	157	\$33,400,000	\$33,400,000	\$13,300	\$6,650	\$6,650	
C-17-2873	Cherokee	Green Tech Solution Inc.	12/6/2018	\$500,000	\$500,000	12/6/2023	200	77	\$75,000,000	\$869,755	\$400,000	\$0	\$400,000	Yes
C-15-2504	Colleton	Lowcountry Aviation Company	6/4/2015	\$1,150,000	\$1,150,000	6/4/2021	75	13	\$3,370,000	\$4,040,743	\$125,000	\$0	\$25,000	
C-19-3035	Greenville	Materials Sciences, LLC	12/5/2019	\$100,000	\$100,000	12/5/2024	34	32	\$4,240,000	\$2,285,823	\$26,000	\$8,667	\$17,333	
C-19-3017	York	Optimized Armor, Inc.	12/5/2019	\$150,000	\$150,000	12/5/2024	100	0	\$3,860,600	\$0	\$150,000	\$0	\$150,000	Yes
C-22-3664	Colleton	Pomega Energy Storage Technologies	6/1/2023	\$1,000,000	\$249,656	6/1/2028	575	0	\$279,000,000	\$0	\$249,656	\$0	\$249,656	Yes
C-19-3144	Clarendon	Provalus	3/5/2020	\$100,000	\$100,000	3/5/2025	105	92	\$1,500,000	\$1,899,991	\$6,200	\$0	\$6,200	
C-15-2399	Florence	Red Bone Alley Foods, LLC	9/4/2014	\$450,000	\$450,000	9/4/2019	45	9	\$3,500,000	\$3,500,000	\$150,000	\$0	\$150,000	Yes
C-16-2693	Spartanburg	Rudolph Logistics North America, Inc.	9/7/2017	\$100,000	\$100,000	9/7/2023	165	47	\$18,000,000	\$8,619,420	\$61,800	\$0	\$46,350	
C-16-2728	Florence	Ruiz Food Products, Inc.	6/1/2017	\$1,000,000	\$1,000,000	6/1/2024	735	735	\$79,300,000	\$128,763,424	\$33,350	\$33,350	TBD**	
C-16-2741	York	Speedwell Machine Works, Inc.	9/7/2017	\$100,000	\$61,193	9/7/2023	49	65	\$3,355,000	\$1,769,329	\$14,380	\$0	\$14,380	
C-19-3004	Anderson	Strategy Plastics, LLC	12/5/2019	\$100,000	\$100,000	12/5/2024	81	13	\$1,460,000	\$2,288,429	\$42,000	\$0	\$42,000	
C-22-3705	Lee	The Upcycle Company	12/1/2022	\$50,000	\$50,000	12/1/2027	22	0	\$7,675,000	\$0	\$50,000	\$0	\$50,000	Yes
C-19-3028	Charleston	The Urban Electric Company	12/5/2019	\$200,000	\$200,000	12/5/2024	180	120	\$10,775,000	\$19,340,301	\$33,300	\$0	\$33,300	
C-16-2668	Allendale	Thunderbolt Biomass, Inc.	3/2/2017	\$100,000	\$100,000	3/2/2022	35	0	\$6,040,000	\$0	\$100,000	\$1,279*	\$98,521	Yes
C-17-2861	Marion	Tie & Timber Technologies LLC	9/6/2018	\$525,000	\$175,000	9/6/2024	51	0	\$6,945,000	\$6,723,092	\$87,500	\$0	\$87,500	
C-19-3199	Greenville	United Community Bank	12/3/2020	\$750,000	\$750,000	12/3/2025	225	168	\$34,610,860	\$60,127,923	\$95,250	\$0	\$95,250	
C-19-2997	Fairfield	Victory Boats, LLC	12/5/2019	\$1,250,000	\$1,250,000	12/5/2024	120	53	\$3,000,000	\$3,863,136	\$13,950	\$0	\$13,950	
C-19-3232	Charleston	Vigilant Labs	9/10/2020	\$1,000,000	\$23,751	9/10/2025	404	0	\$104,625,013	\$0	\$23,751	\$0	\$23,751	Yes
Total	33			\$13,860,849	\$12,534,600		6,537	2,209	\$852,727,622	\$369,547,920	\$5,212,698	\$277,513	\$4,414,985	12

* Payments collected through the GEAR program.

** Ruiz Food Products, Inc. certified to the performance requirements associated with Grant C-16-2728 but fell short in two years of maintenance, resulting in a partial repayment. The company is currently in year three of maintenance and any additional repayment will be evaluated at the end of the maintenance period (if applicable).