



\$9.22B
**CAPITAL
INVESTMENT**

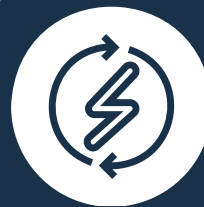
2nd
**HIGHEST
INVESTMENT
AMOUNT IN
STATE HISTORY**

14,000+
**JOBS
ANNOUNCED**

LEADING INDUSTRIES OF 2023
BY CAPITAL INVESTMENT



NO. 1
**AUTOMOTIVE,
EV AND EV
BATTERIES**
\$4.3B

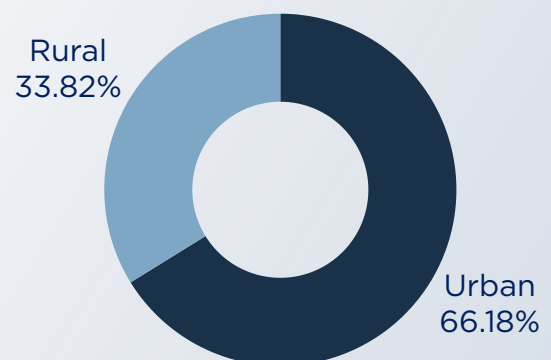


NO. 2
**ALTERNATIVE
ENERGY AND
FUELS**
\$1.56B

TOP 10 ANNOUNCEMENTS
BY INVESTMENT

- SCOUT MOTORS **\$2B**
- ALBEMARLE CORPORATION **\$1.3B**
- QTS DATA CENTERS **\$1B**
- AESC FLORENCE **\$810M**
- E-VAC MAGNETICS **\$506M**
- ZF TRANSMISSIONS GRAY COURT **\$500M**
- PALLIDUS **\$443M**
- IKO **\$363M**
- CIRBA SOLUTIONS **\$300M**
- NISSIN FOODS **\$228M**

Percentage of total **capital investment** by community type.



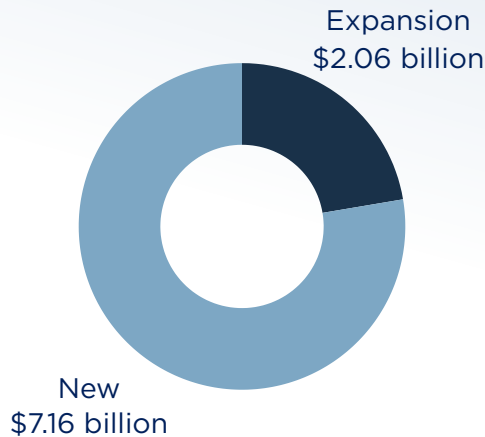
*Rural communities describes county development Tiers III and IV, as calculated annually by the **South Carolina Department of Revenue**.*

2023 RECRUITMENT OVERVIEW

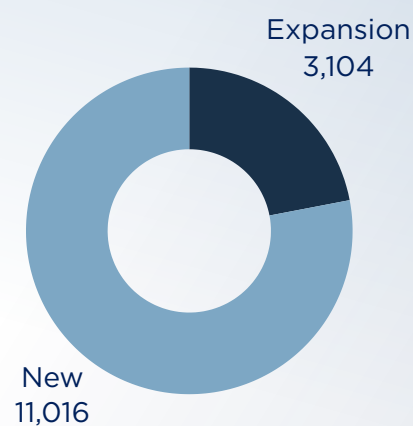


INVESTMENTS ANNOUNCED BY PROJECT TYPE

Total **capital investment** by project type.



Total **jobs announced** by project type.



INVESTMENTS ANNOUNCED BY COUNTRY OF ORIGIN



DOMESTIC: **67.25%**



JAPAN: **11.8%**



GERMANY: **11%**



CANADA: **5.8%**

ALL OTHERS: **4.15%**

Both domestic and international businesses continue to choose South Carolina for lasting success.

Domestic-based companies dominated capital investments, accounting for 67.25% of announced investments in 2023.

Overall, foreign direct investment accounted for more than 32% of all capital invested in 2023. For the third time this decade, Canada entered South Carolina's top three sources for FDI, alongside familiar international partners.

Notably, 2023 investments from Japan and Canada, respectively, mark the countries' highest investment amounts over the past decade.

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